



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary March 2023



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM



Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

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Y TURISMO

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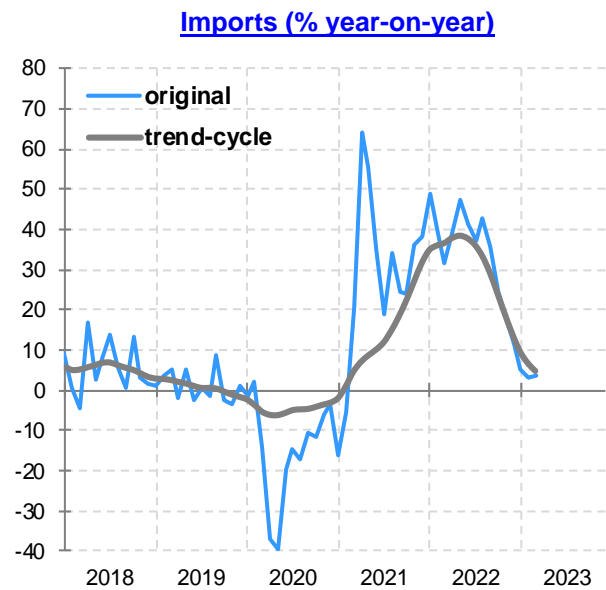
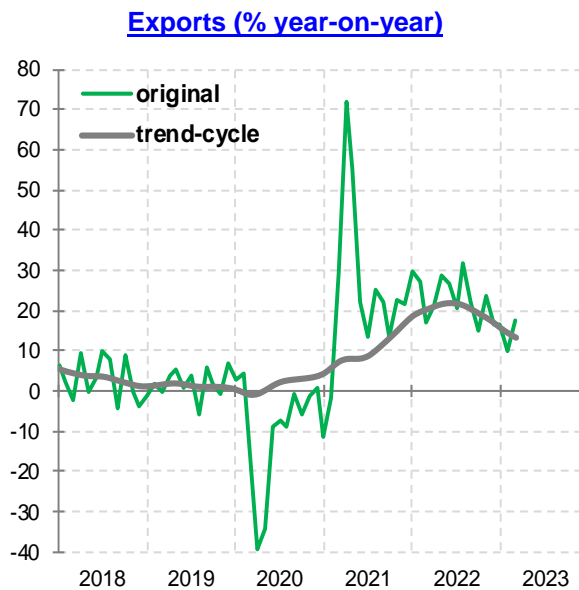
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

March 2023

Publication date: 18 May 2023

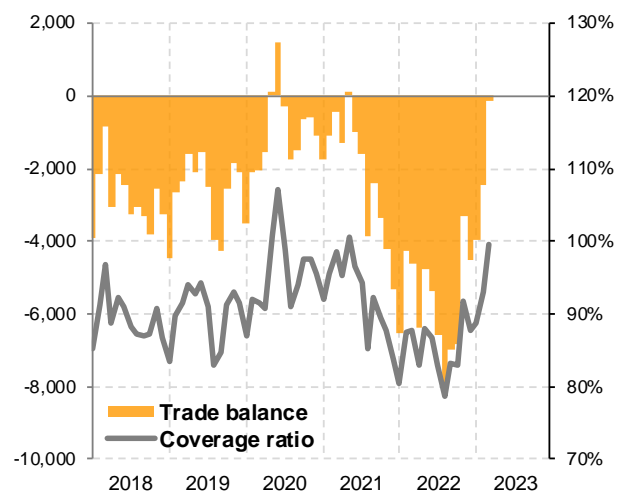
MARCH 2023

In March 2023, **Spain's exports grew by 17.7%** year-on-year in nominal terms to 38,932.7 million euros, and **imports increased by 3.6%** to 39,090.4 million euros. With seasonally adjusted data, exports advanced by 18.1% year-on-year, and imports by 4.0%. In **real terms**, exports rose by 10.7% year-on-year, as export prices expanded by 6.3%, while imports diminished by 3.0%, as import prices grew by 6.8%. In nominal terms on a **month-on-month** basis, exports increased by 18.6%, and imports advanced by 10.8%. With seasonally adjusted data, exports augmented by 3.0% month-on-month, while imports declined by 0.7%.



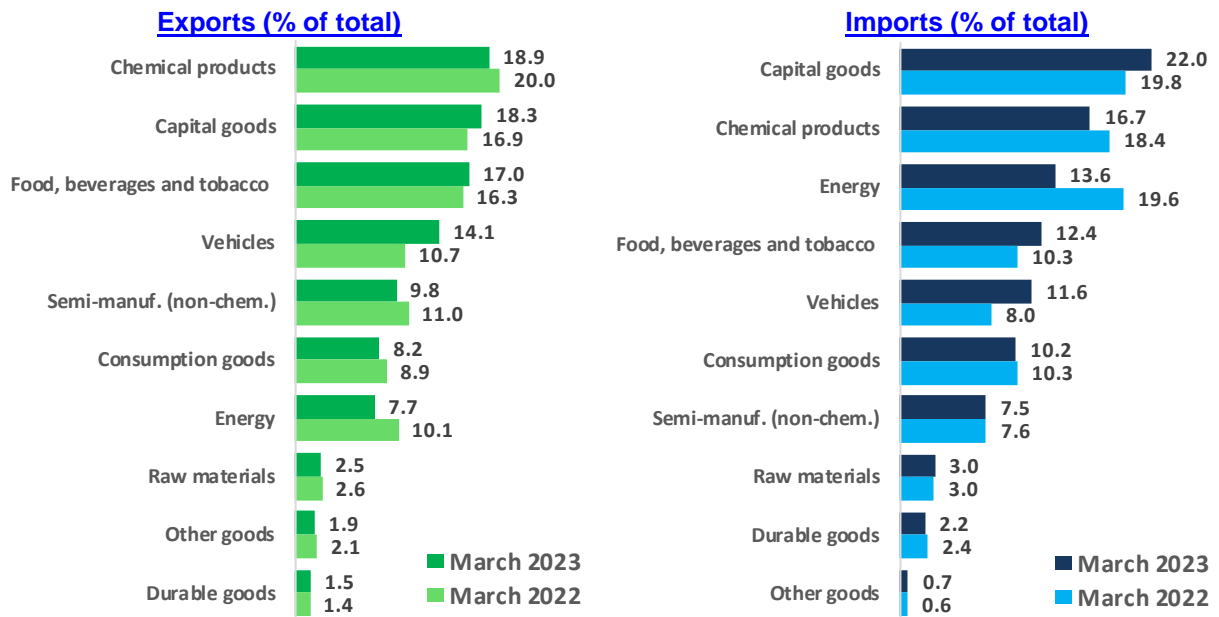
Spain's **trade balance** registered a deficit of 157.7 million euros, down from a deficit of 4,641.8 million euros in March 2022 (provisional data). The export/import **coverage ratio** reached 99.6%, 11.9 percentage points higher than in the same month of 2022 (87.7% in March 2022 with provisional data). The **non-energy trade balance** reached a surplus of 2,165.8 million euros, in contrast to a deficit of 573.9 million in the same month of 2022. The **energy trade deficit** fell to 2,323.5 million euros (compared to a deficit of 4,067.9 million euros in March 2022).

Trade balance (M€) and coverage ratio (%)



Sectoral data

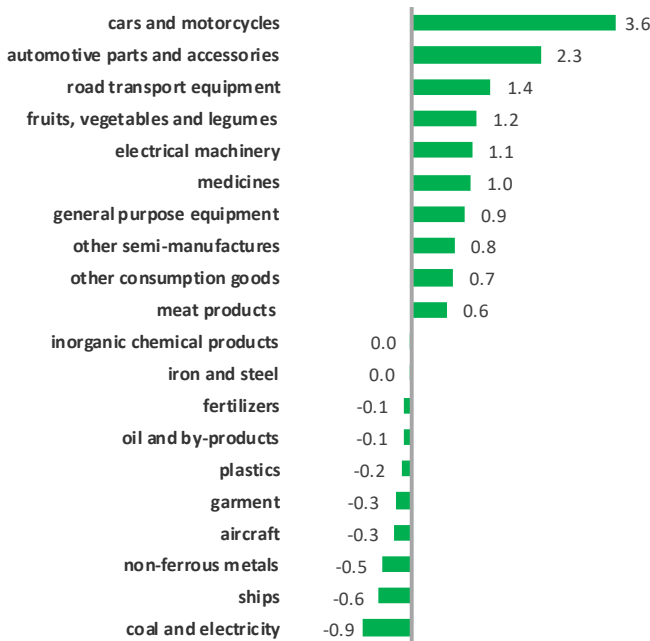
Spain's **main exporting sectors** in March 2023 were *chemical products* (representing 18.9% of total exports and expanding by 11.4% year-on-year), *capital goods* (18.3% of total, advancing by 27.2%), *food, beverages and tobacco* (17.0% of total, growing by 22.3%) and *vehicles* (14.1% of total, rising by 54.6%).



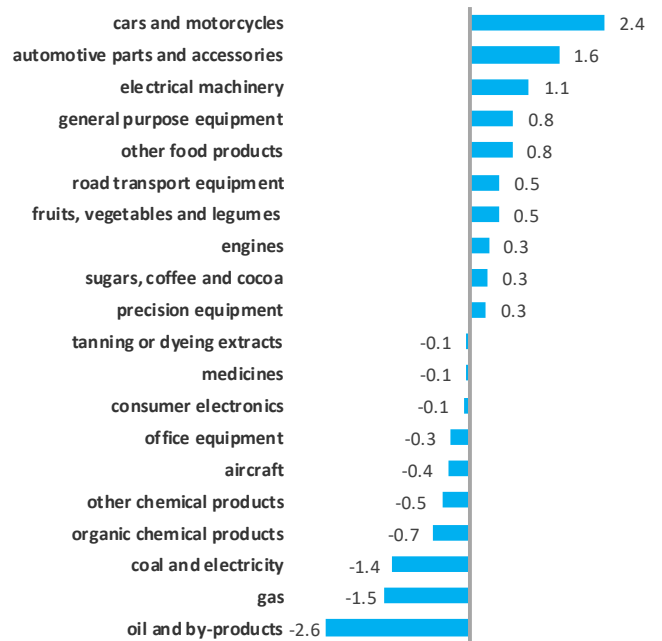
The **most significant sectors of Spain's imports** were *capital goods* (representing 22.0% of total imports and growing by 15.2% year-on-year), *chemical products* (16.7% of total, decreasing by 5.8%), *energy* (13.6% of total, declining by 28.0%) and *food, beverages and tobacco* (12.4% of total, rising by 24.4%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** in March 2023 (up by 17.7%) came from *cars and motorcycles* (3.6 points), *automotive parts and accessories* (2.3 points) and *road transport equipment* (1.4 points). The major negative contributions corresponded to *coal and electricity* (-0.9 points), *ships* (-0.6 points) and *non-ferrous metals* (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



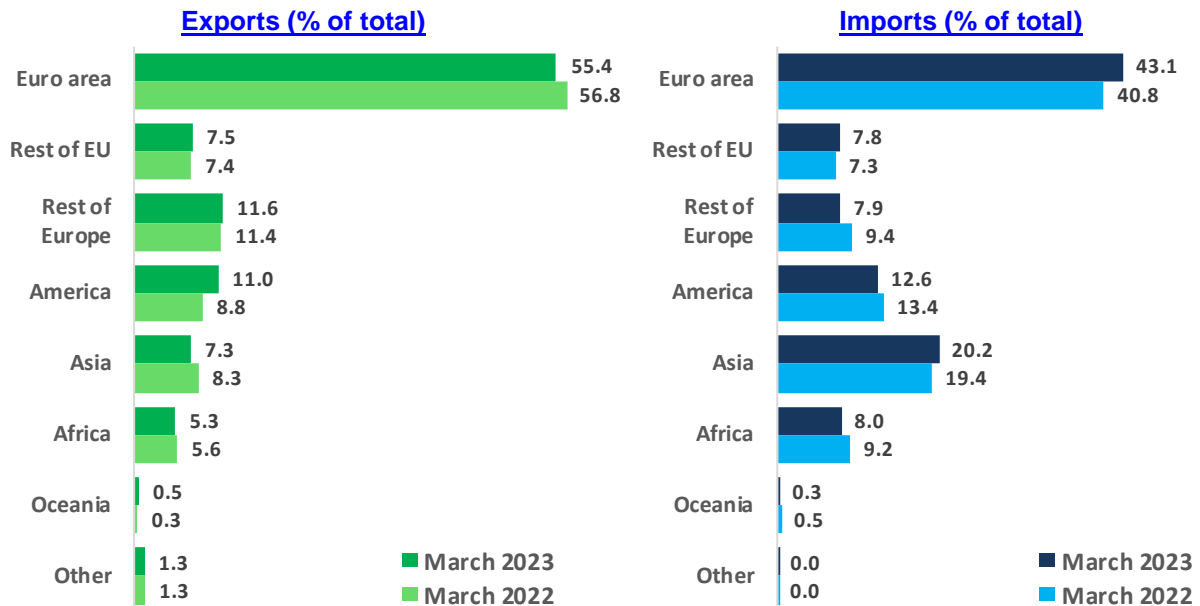
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in March 2023 (up by 3.6%) were *cars and motorcycles* (2.4 points), *automotive parts and accessories* (1.6 points) and *electrical machinery* (1.1 points). The major negative contributions corresponded to *oil and by-products* (-2.6 points), *gas* (-1.5 points) and *coal and electricity* (-1.4 points).

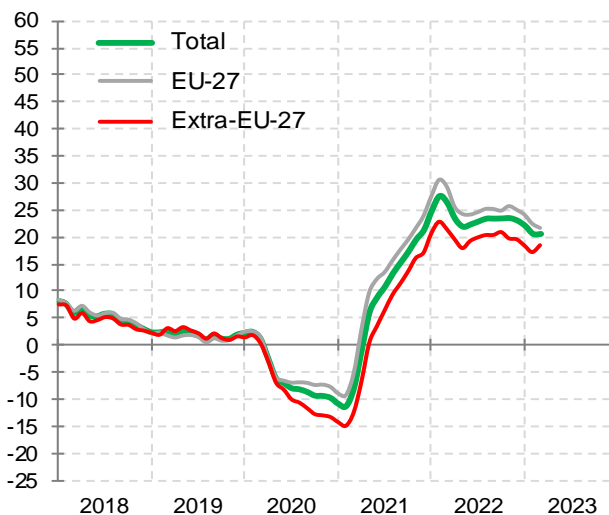
Geographic data

Exports to the **European Union** accounted for 62.9% of total exports in March 2023 (down from 64.2% in March 2022) and expanded by 15.4% year-on-year. Exports to the **euro area** ran at 55.4% (down from 56.8% in March 2022) and increased by 14.8%. Exports to **non-EU countries** represented 37.1% of total exports (up from 35.8% in March 2022) as they augmented by 21.7% year-on-year.

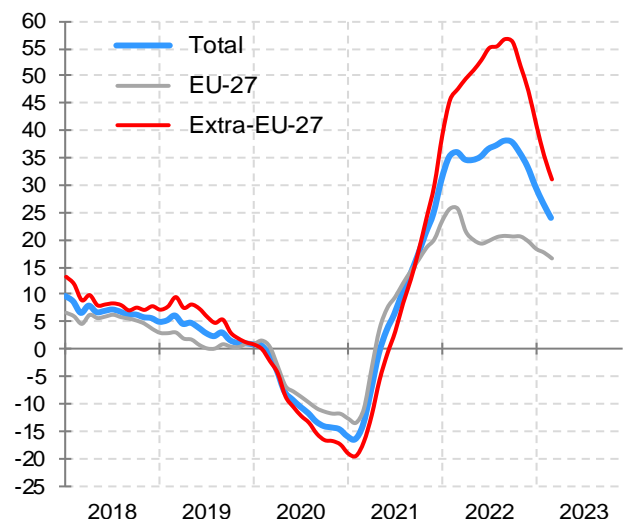


Imports from the **European Union** amounted to 50.9% of total imports in March 2023 (up from 48.1% in March 2022) and grew by 9.6% year-on-year. Imports from the **euro area** represented 43.1% (up from 40.8% in March 2022) and rose by 9.5%. Imports from **non-EU countries** accounted for 49.1% of total imports in March 2023 (down from 51.9% in March 2022) as they fell by 1.9% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

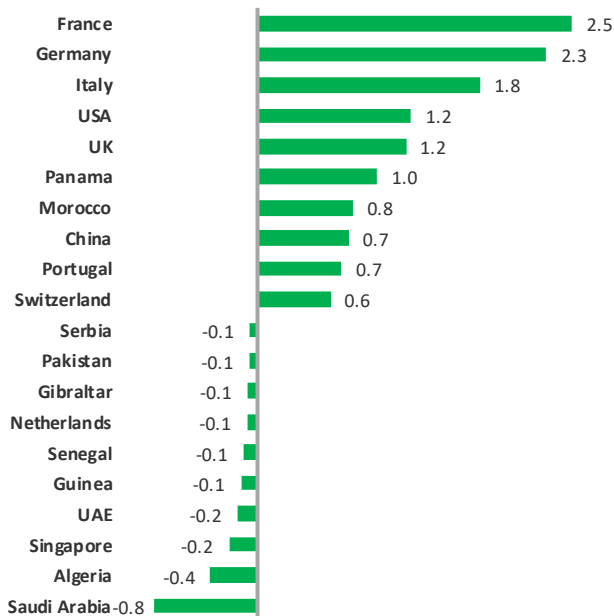


% YoY rates over rolling 12-month sum with provisional data.

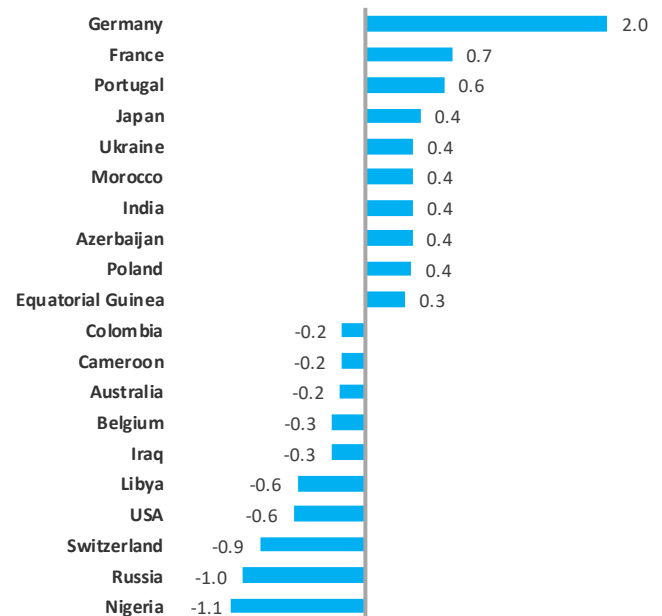
Trade balance with the European Union showed in March 2023 a surplus of 4,610.9 million euros (up from a surplus of 3,080.3 million in March 2022) and a surplus of 4,722.5 million euros with the euro area (3,410.3 million surplus in March 2022). **Trade deficit with the rest of the world** decreased to 4,768.6 million euros (from a deficit of 7,722.1 million euros in March 2022).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in March 2023 (up by 17.7%) were France (2.5 percentage points), Germany (2.3 points), Italy (1.8 points) and the United States (1.2 points). Those destinations with the largest negative contributions were Saudi Arabia (-0.8 points), Algeria (-0.4 points), Singapore (-0.2 points) and the United Arab Emirates (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in March 2023 (up by 3.6%) were Germany (2.0 percentage points), France (0.7 points), Portugal (0.6 points) and Japan (0.4 points). The destinations with the largest negative contributions were Nigeria (-1.1 points), Russia (-1.0 points), Switzerland (-0.9 points) and the United States (-0.6 points).

International data

In comparison to other geographical areas, Spain's exports of goods grew by 17.7% year-on-year in March, a higher increase than those of the euro area (4.0%) and the European Union (4.6%). Within the European Union, exports also advanced in Germany (5.0%), France (8.5%) and Italy (4.7%). Outside the European Union, the United Kingdom exports expanded by 10.0%, the United States' by 2.9%, China's by 23.4% and Japan's by 4.3%.

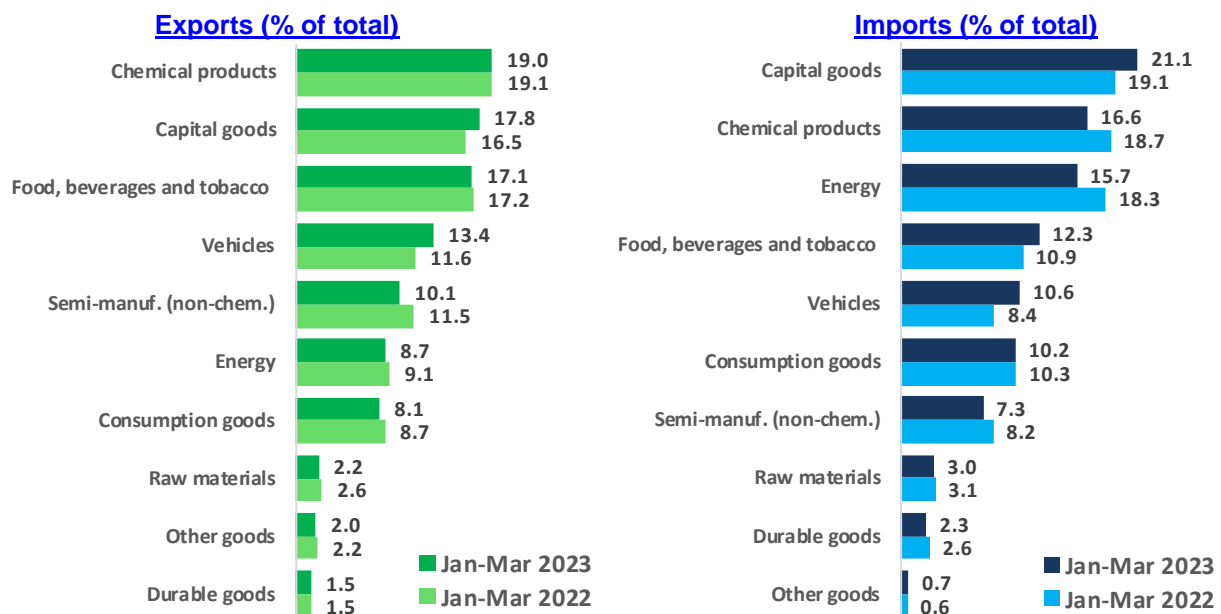
JANUARY - MARCH 2023

Spain's exports increased by 14.6% in the period of January-March 2023 compared to the same period of 2022 to 102,683.9 million euros, and imports augmented by 4.0% year-on-year to 109,262.2 million euros. In real terms, exports rose by 3.5% year-on-year, as export prices expanded by 10.7%, while imports diminished by 3.2% year-on-year, as import prices grew by 7.5%.

Spain's trade deficit decreased to 6,578.3 million euros (deficit of 15,416.5 million euros in the same period of 2022). The export/import **coverage ratio** reached 94.0%, 8.7 percentage points higher than in the same period of 2022 (85.3%, provisional data). The **non-energy trade balance** reached a surplus of 1,639.3 million euros, in contrast to a deficit of 4,364.1 million euros in January-March 2022, whereas the **energy trade deficit** declined to 8,217.6 million euros.

Sectoral data

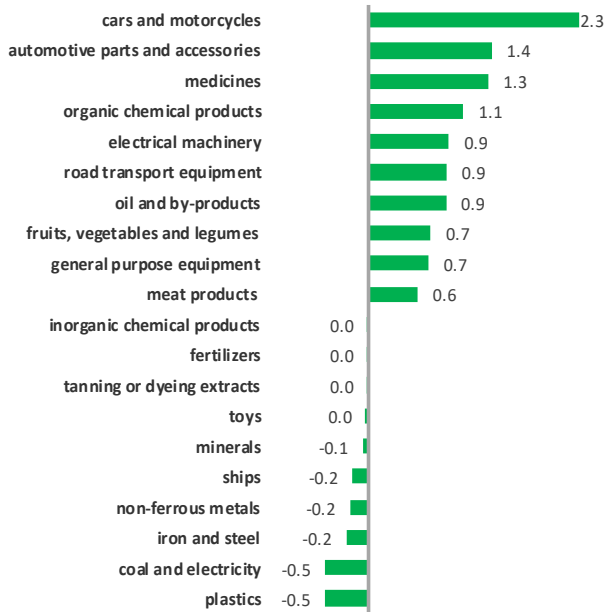
Spain's **main exporting sectors** in the period of January-March were *chemical products* (representing 19.0% of total exports, advancing by 14.2% year-on-year), *capital goods* (17.8% of total, rising by 23.3%), *food, beverages and tobacco* (17.1% of total, growing by 13.9%) and *vehicles* (13.4% of total, increasing by 32.0%)



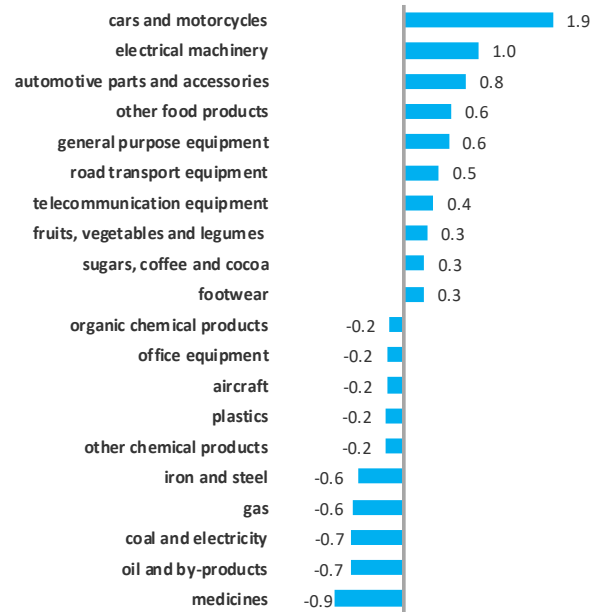
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.1% of total and rising by 15.3% year-on-year), *chemical products* (16.6% of total imports, declining by 7.4%), *energy* (15.7% of total imports, falling by 10.7%) and *food, beverages and tobacco* (12.3% of total imports, expanding by 18.2%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 14.6%) were *cars and motorcycles* (2.3 percentage points), *automotive parts and accessories* (1.4 points) and *medicines* (1.3 points). On the other hand, the major negative contributions by subsectors corresponded to *plastics* (-0.5 points), *coal and electricity* (-0.5 points) and *iron and steel* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)

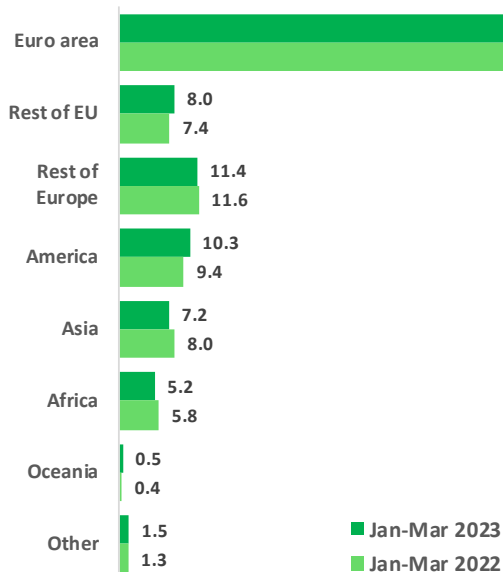


The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-March 2023 (up by 4.0%) were *cars and motorcycles* (1.9 points), *electrical machinery* (1.0 points) and *automotive parts and accessories* (0.8 points). The major negative contributions corresponded to *medicines* (-0.9 points), *oil and by-products* (-0.7 points) and *coal and electricity* (-0.7 points).

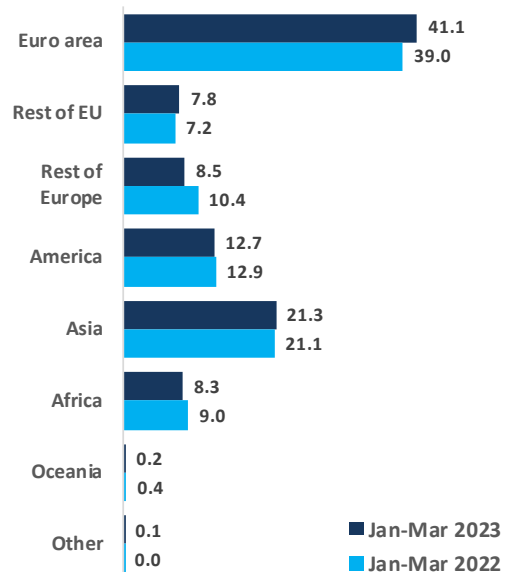
Geographic data

Exports to the **European Union** represented 63.9% of total exports in the period (down from 63.4% in the same period of 2022) and increased by 15.4% year-on-year, and exports to the **euro area** ran at 55.9% of total (56.1% in the same period of 2022) and advanced by 14.3%. Exports to the **rest of the world** amounted to 36.1% of total exports (36.6% in the same period of 2022) and grew by 13.1% year-on-year.

Exports (% of total)



Imports (% of total)

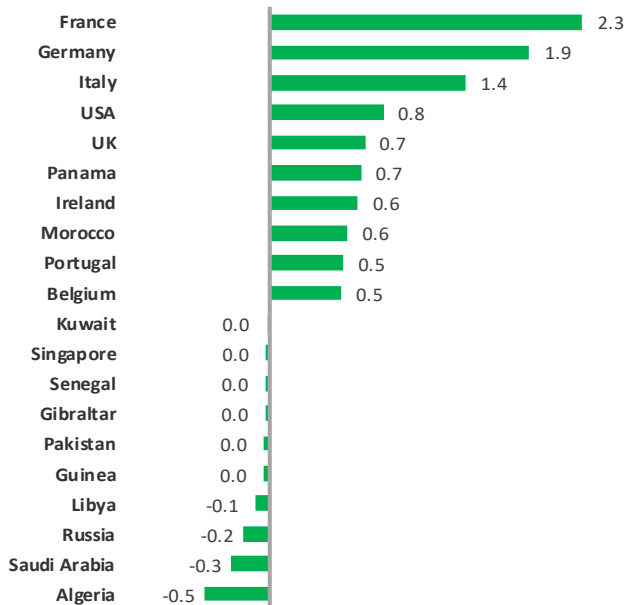


Imports from the **European Union** accounted for 48.9% of total imports in January-March 2023 (up from 46.2% in the same period of 2022) and expanded by 10.1% year-on-year. Imports from the **euro area** amounted to 41.1% (39.0% in the same period of 2022) and rose by 9.4%. Imports from the **rest of the world** ran at 51.1% of total imports (53.8% in the same period of 2022) and decreased by 1.2% y-o-y.

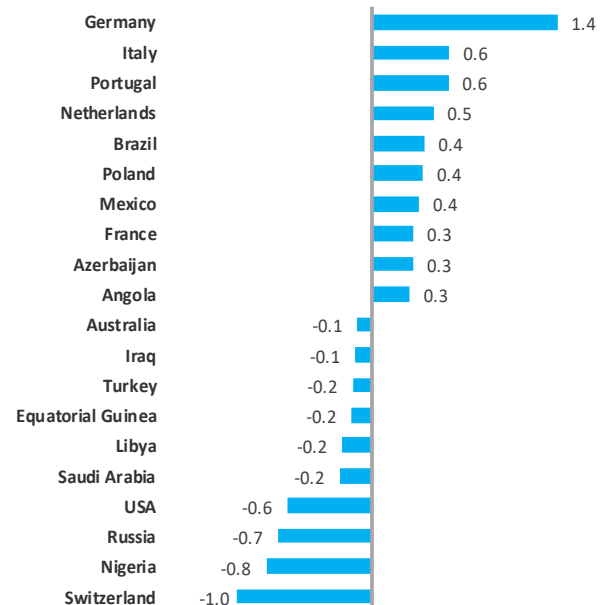
Spain's trade surplus with the European Union and with the euro area increased to 12,204.4 million euros and to 12,556.0 million euros respectively, from surpluses of 8,328.6 million and 9,242.9 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased to 18,782.7 million euros (from a deficit of 23,745.1 million in the same period of the previous year).

In terms of **contribution to the annual change of exports** (up by 14.6%), the main positive contributions were those of France (2.3 percentage points), Germany (1.9 points), Italy (1.4 points) and the United States (0.8 points). Those destinations with the largest negative contributions were Algeria (-0.5 points), Saudi Arabia (-0.3 points), Russia (-0.2 points) and Libya (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



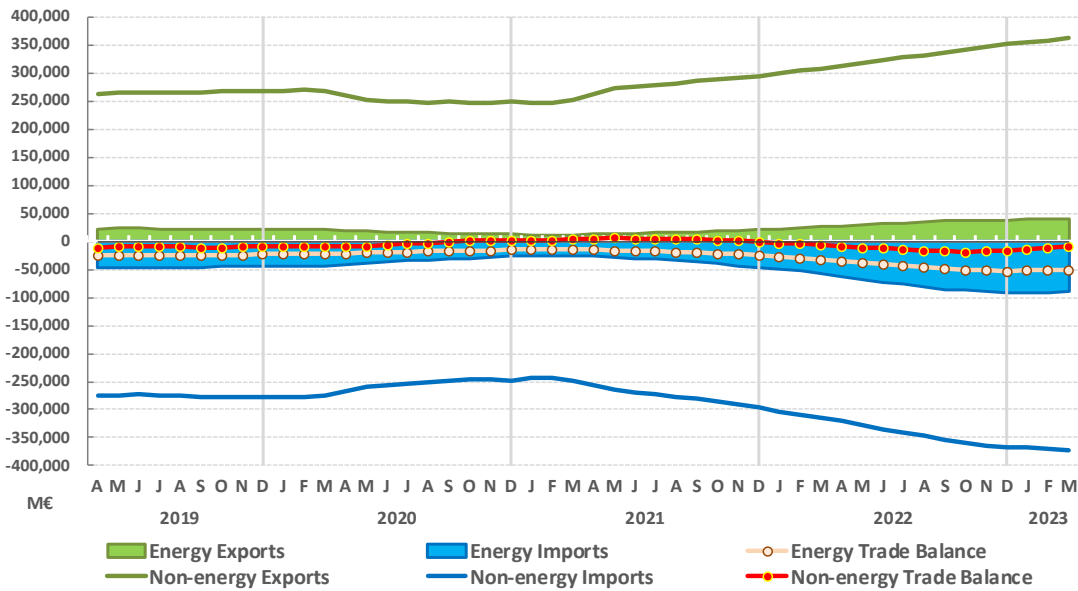
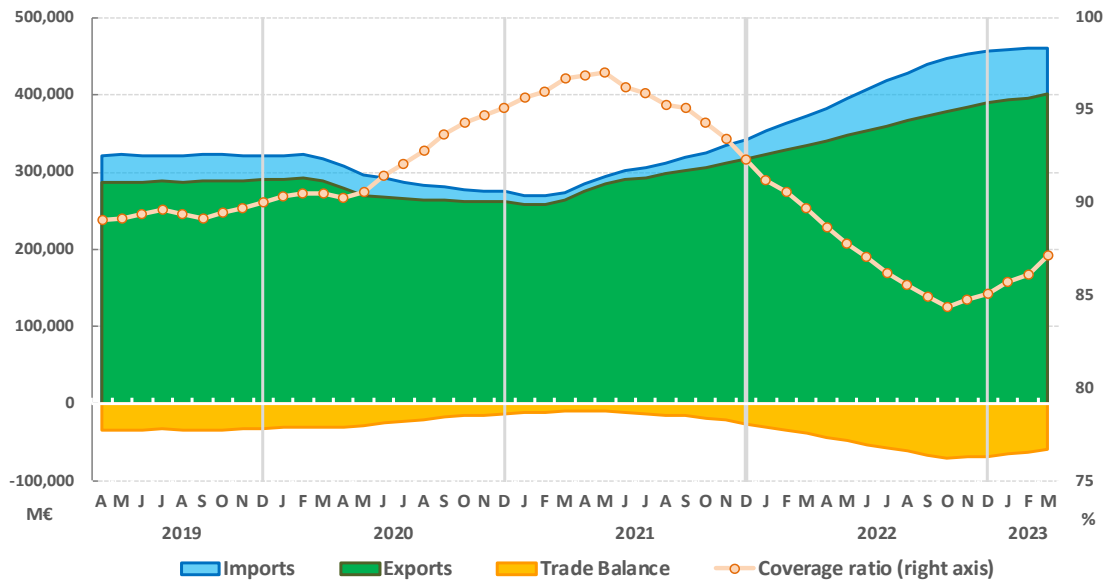
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (up by 4.0%) were Germany (1.4 percentage points), Italy (0.6 points), Portugal (0.6 points) and the Netherlands (0.5 points). The destinations with the largest negative contributions were Switzerland (-1.0 points), Nigeria (-0.8 points), Russia (-0.7 points) and the United States (-0.6 points).

In the period January-March, the number of **Spanish exporters over 1,000 euros** attained 56,127, 0.5% less than in the same period of 2022, out of which 28,677 had already exported at least 50,000 euros worth of goods in the period, 4.1% more than in the same period of the previous year with an increase in exports of 14.6%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 37,371 in the period, 46.7% of total exporters and 2.5% more than in the same period of 2022. Their exports reached 95,800.9 million, 93.3% of total exports and 17.6% more than in the same period of the previous year.

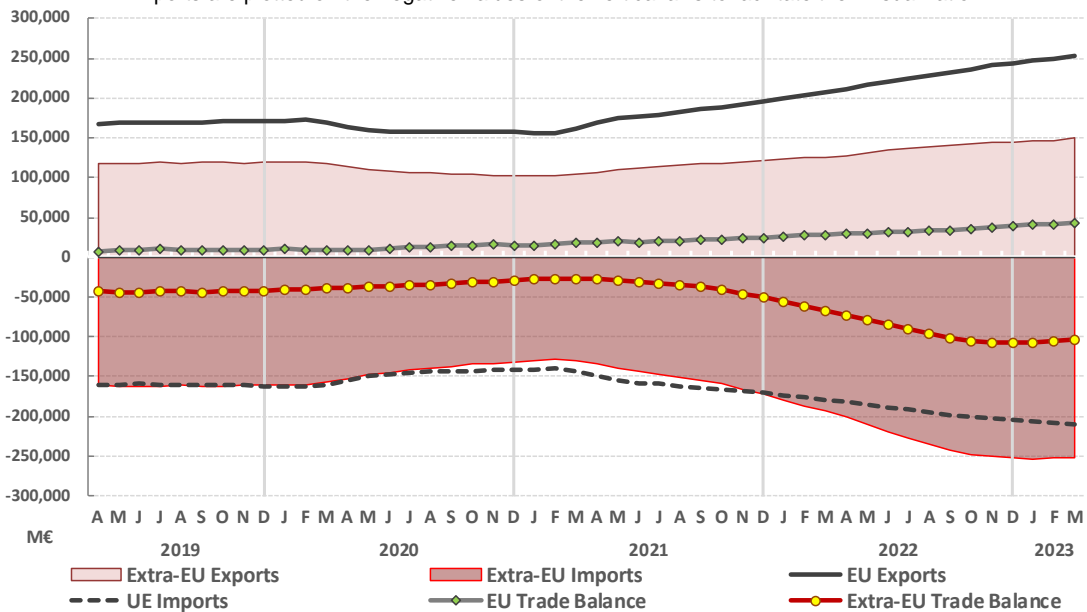
International data

In comparison to other geographical areas, Spain's exports of goods increased by 14.6% year-on-year in the period of January-March 2023, a higher rate than those attained by the euro area (7.7%) and the European Union (8.2%). Within the European Union, exports also expanded in Germany (7.8%), France (9.5%) and Italy (9.8%). Outside the European Union, the United Kingdom exports augmented by 13.9%, the United States' by 6.5%, China's by 8.4% and Japan's by 4.8%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €		%
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		90.2
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9		95.2
2021	314,858.5		19.4	346,283.4		25.0	-31,424.9		90.9
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2		85.1
12 last months*	402,281.5		20.5	461,555.5		24.0	-59,274.1		87.2
2014 (Jan-Mar)	59,472.6		0.8	65,666.6		5.6	-6,194.0		90.6
2015 (Jan-Mar)	61,569.0		3.5	67,725.8		3.1	-6,156.8		90.9
2016 (Jan-Mar)	61,792.5		0.4	66,720.7		-1.5	-4,928.3		92.6
2017 (Jan-Mar)	70,942.7		14.8	77,794.2		16.6	-6,851.4		91.2
2018 (Jan-Mar)	70,868.2		-0.1	78,835.9		1.3	-7,967.7		89.9
2019 (Jan-Mar)	72,857.2		2.8	81,421.5		3.3	-8,564.3		89.5
2020 (Jan-Mar)	70,349.7		-3.4	77,659.1		-4.6	-7,309.4		90.6
2021 (Jan-Mar)	74,201.0		5.5	77,597.3		-0.1	-3,396.3		95.6
2022 (Jan-Mar)*	89,611.3		23.9	105,027.8		39.0	-15,416.5		85.3
2023 (Jan-Mar)*	102,683.9		14.6	109,262.2		4.0	-6,578.3		94.0
2014 (Mar)	20,527.7	3.7	-2.7	22,477.2	5.5	12.0	-1,949.5		91.3
2015 (Mar)	23,106.0	15.7	12.6	24,441.1	9.7	8.7	-1,335.1		94.5
2016 (Mar)	22,171.6	5.4	-4.0	23,332.3	4.6	-4.5	-1,160.7		95.0
2017 (Mar)	26,598.7	19.6	20.0	28,070.5	13.6	20.3	-1,471.8		94.8
2018 (Mar)	25,148.2	10.7	-5.5	26,429.7	5.3	-5.8	-1,281.5		95.2
2019 (Mar)	26,105.5	11.2	3.8	28,213.5	8.5	6.7	-2,108.0		92.5
2020 (Mar)	22,372.3	-8.0	-14.3	24,078.0	-8.7	-14.7	-1,705.7		92.9
2021 (Mar)	28,863.6	19.6	29.0	29,335.6	17.1	21.8	-472.0		98.4
2022 (Mar)*	33,090.2	10.6	17.1	37,732.0	10.4	31.6	-4,641.8		87.7
2023 (Mar)*	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7		99.6
2023*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year 2023*	Year 2022*	%
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8	-6,522.8	88.7
February	32,830.2	6.2	9.7	35,295.0	1.2	3.3	-2,464.8	-4,251.9	93.0
March	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7	-4,641.8	99.6
Q1	102,683.9	0.1	14.6	109,262.2	-6.8	4.0	-6,578.3	-15,416.5	94.0

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - March 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Mar-23	Mar-22
Food, beverages and tobacco	6,612.9	17.0	22.3	4,846.6	12.4	24.4	1,766.4	1,512.1
Meat products	1,144.2	2.9	21.7	321.2	0.8	33.7	823.0	699.6
Fishery products	513.0	1.3	18.6	724.8	1.9	11.6	-211.9	-216.6
Fruits, vegetables and legumes	2,508.9	6.4	17.9	804.6	2.1	32.4	1,704.4	1,520.7
Oils and fats	603.2	1.5	24.5	493.4	1.3	13.9	109.8	51.2
Sugars, coffee and cocoa	265.6	0.7	18.5	457.3	1.2	35.9	-191.6	-112.3
Dairy products and eggs	225.5	0.6	24.1	299.0	0.8	29.1	-73.5	-49.9
Other food products	868.1	2.2	28.7	1,378.6	3.5	26.0	-510.5	-419.1
Beverages	453.4	1.2	37.0	217.9	0.6	41.0	235.5	176.3
Tobacco	30.9	0.1	160.0	149.8	0.4	0.0	-118.9	-137.9
Energy	2,999.3	7.7	-9.8	5,322.9	13.6	-28.0	-2,323.5	-4,067.9
Oil and by-products	2,436.2	6.3	-1.9	3,506.0	9.0	-21.7	-1,069.8	-1,997.5
Gas	131.4	0.3	4.2	1,569.3	4.0	-26.9	-1,437.9	-2,020.0
Coal and electricity	431.7	1.1	-39.8	247.5	0.6	-67.7	184.2	-50.4
Raw materials	991.7	2.5	15.2	1,186.0	3.0	5.6	-194.3	-262.7
Animals and vegetables	389.6	1.0	9.4	400.7	1.0	2.1	-11.1	-36.3
Minerals	602.2	1.5	19.3	785.4	2.0	7.4	-183.2	-226.4
Semi-manuf. (non-chem.)	3,828.9	9.8	5.2	2,941.5	7.5	3.2	887.4	790.7
Non-ferrous metals	758.9	1.9	-18.1	738.0	1.9	-2.3	20.9	171.5
Iron and steel	1,116.9	2.9	-1.2	1,080.4	2.8	0.3	36.5	52.8
Paper	462.9	1.2	6.4	420.2	1.1	1.6	42.7	21.3
Ceramic flags and paving	593.1	1.5	18.1	110.3	0.3	12.6	482.8	404.1
Other semi-manufactures	897.1	2.3	38.7	592.7	1.5	17.2	304.4	141.0
Chemical products	7,372.6	18.9	11.4	6,537.9	16.7	-5.8	834.6	-323.9
Organic chemicals	709.6	1.8	38.7	1,221.0	3.1	-17.3	-511.3	-965.3
Inorganic chemicals	148.1	0.4	-2.5	253.5	0.6	-5.3	-105.3	-115.8
Medicines	3,198.6	8.2	12.1	2,070.5	5.3	-1.1	1,128.1	760.9
Plastics	1,345.0	3.5	-4.5	1,462.4	3.7	0.6	-117.4	-45.3
Fertilisers	150.7	0.4	-23.1	96.2	0.2	14.5	54.5	111.9
Tanning or dyeing extracts	289.9	0.7	5.3	182.7	0.5	-11.0	107.2	70.0
Essential oils and perfumes	793.7	2.0	26.2	514.2	1.3	19.0	279.5	196.7
Other chemical products n.e.s.	736.9	1.9	24.9	737.5	1.9	-20.4	-0.6	-337.0
Capital goods	7,106.1	18.3	27.2	8,618.3	22.0	15.2	-1,512.2	-1,892.5
Equipment for industry	1,884.0	4.8	33.8	2,219.0	5.7	21.0	-335.0	-426.6
Specific purpose machinery	584.2	1.5	39.8	653.6	1.7	15.7	-69.4	-147.0
General purpose machinery	1,299.7	3.3	31.3	1,565.3	4.0	23.3	-265.6	-279.7
Office and telecom. equipment	430.2	1.1	21.3	1,700.0	4.3	-4.8	-1,269.8	-1,430.6
Automatic data-processing machines	148.7	0.4	21.3	568.1	1.5	-18.1	-419.5	-571.4
Telecommunications equipment	281.5	0.7	21.3	1,131.8	2.9	3.7	-850.3	-859.1
Transport equipment	1,642.5	4.2	18.5	1,001.0	2.6	13.7	641.5	505.8
Railway	186.3	0.5	95.7	108.0	0.3	139.4	78.3	50.1
Road	1,005.6	2.6	85.4	577.8	1.5	53.4	427.8	165.7
Ships	168.0	0.4	-54.2	36.2	0.1	11.5	131.8	334.3
Aircraft	282.5	0.7	-26.0	279.0	0.7	-34.5	3.6	-44.3
Other capital goods	3,149.5	8.1	29.3	3,698.4	9.5	24.2	-548.9	-541.1
Engines	330.7	0.8	66.9	301.7	0.8	73.3	29.0	24.1
Electrical machinery	1,477.7	3.8	31.2	1,912.8	4.9	26.6	-435.1	-385.0
Precision equipment	272.7	0.7	29.4	694.2	1.8	18.9	-421.6	-373.2
Other	1,068.5	2.7	18.5	789.6	2.0	11.4	278.8	193.0
Vehicles	5,493.8	14.1	54.6	4,523.4	11.6	50.0	970.4	539.1
Cars and motorcycles	3,707.4	9.5	47.2	2,365.3	6.1	62.4	1,342.1	1,061.5
Parts and accessories	1,786.3	4.6	72.5	2,158.1	5.5	38.5	-371.7	-522.5
Durable goods	593.8	1.5	28.4	849.5	2.2	-6.8	-255.7	-449.0
Household appliances	202.5	0.5	33.5	259.8	0.7	-4.2	-57.2	-119.4
Consumer electronics	32.9	0.1	19.8	167.9	0.4	-19.2	-135.0	-180.4
Furniture	287.2	0.7	26.1	343.4	0.9	3.6	-56.3	-103.7
Other durable goods	71.2	0.2	28.7	78.4	0.2	-22.3	-7.2	-45.5
Consumption goods	3,186.7	8.2	8.6	3,978.3	10.2	2.5	-791.6	-945.7
Textiles	1,763.4	4.5	-2.7	2,187.2	5.6	-2.4	-423.8	-429.0
Garment	1,259.4	3.2	-7.2	1,739.2	4.4	1.2	-479.8	-361.9
Footwear	365.7	0.9	17.6	418.4	1.1	19.8	-52.7	-38.4
Toys	149.3	0.4	2.0	292.6	0.7	12.5	-143.3	-113.6
Other consumption goods	908.3	2.3	36.5	1,080.1	2.8	4.8	-171.8	-364.8
Other	746.8	1.9	6.3	286.0	0.7	17.1	460.8	458.1
TOTAL	38,932.7	100.0	17.7	39,090.4	100.0	3.6	-157.7	-4,641.8

Sector breakdown - January to March 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
Food, beverages and tobacco	17,592.3	17.1	13.9	13,484.0	12.3	18.2	4,108.3	4,033.6
Meat products	3,001.0	2.9	19.8	836.4	0.8	38.5	2,164.5	1,901.4
Fishery products	1,320.8	1.3	14.8	2,191.9	2.0	5.8	-871.2	-921.4
Fruits, vegetables and legumes	6,827.5	6.6	10.1	1,995.9	1.8	19.6	4,831.6	4,530.3
Oils and fats	1,629.0	1.6	8.6	1,343.4	1.2	7.3	285.6	247.5
Sugars, coffee and cocoa	694.5	0.7	19.1	1,248.8	1.1	30.3	-554.3	-375.6
Dairy products and eggs	579.4	0.6	13.9	808.6	0.7	40.6	-229.2	-66.3
Other food products	2,291.2	2.2	19.5	4,081.3	3.7	18.8	-1,790.1	-1,517.4
Beverages	1,177.5	1.1	13.7	545.1	0.5	26.1	632.4	603.4
Tobacco	71.5	0.1	79.2	432.5	0.4	5.9	-361.1	-368.4
Energy	8,919.2	8.7	9.5	17,136.8	15.7	-10.7	-8,217.6	-11,052.3
Oil and by-products	6,898.4	6.7	12.7	11,384.3	10.4	-5.8	-4,485.9	-5,967.6
Gas	760.1	0.7	123.8	4,739.1	4.3	-12.3	-3,979.0	-5,066.5
Coal and electricity	1,260.6	1.2	-25.2	1,013.3	0.9	-40.5	247.3	-18.2
Raw materials	2,295.1	2.2	-0.4	3,238.2	3.0	0.2	-943.1	-925.9
Animals and vegetables	994.5	1.0	4.5	1,085.9	1.0	-2.3	-91.4	-160.3
Minerals	1,300.6	1.3	-3.9	2,152.3	2.0	1.6	-851.7	-765.6
Semi-manuf. (non-chem.)	10,414.1	10.1	0.8	8,014.0	7.3	-7.1	2,400.1	1,701.8
Non-ferrous metals	2,227.8	2.2	-7.4	1,962.0	1.8	-7.3	265.8	290.0
Iron and steel	2,922.3	2.8	-6.9	3,006.6	2.8	-16.8	-84.3	-474.5
Paper	1,318.7	1.3	4.0	1,192.0	1.1	0.7	126.7	85.1
Ceramic flags and paving	1,550.9	1.5	0.9	284.7	0.3	5.9	1,266.2	1,268.7
Other semi-manufactures	2,394.5	2.3	21.2	1,568.8	1.4	8.7	825.7	532.4
Chemical products	19,546.4	19.0	14.2	18,178.4	16.6	-7.4	1,368.0	-2,519.2
Organic chemicals	2,333.5	2.3	69.0	3,579.7	3.3	-4.8	-1,246.2	-2,378.8
Inorganic chemicals	402.3	0.4	-1.4	789.8	0.7	-5.4	-387.5	-427.2
Medicines	7,688.4	7.5	18.5	5,495.7	5.0	-14.3	2,192.7	77.5
Plastics	3,612.5	3.5	-10.6	3,788.7	3.5	-5.7	-176.2	22.8
Fertilisers	401.9	0.4	-1.4	396.0	0.4	-7.2	5.9	-19.1
Tanning or dyeing extracts	793.8	0.8	-0.8	498.7	0.5	-11.8	295.2	234.9
Essential oils and perfumes	2,096.1	2.0	22.7	1,423.4	1.3	20.2	672.7	523.9
Other chemical products n.e.s.	2,217.9	2.2	17.6	2,206.5	2.0	-9.5	11.4	-553.2
Capital goods	18,275.1	17.8	23.3	23,095.3	21.1	15.3	-4,820.2	-5,211.6
Equipment for industry	4,749.0	4.6	22.7	5,794.2	5.3	17.6	-1,045.3	-1,055.4
Specific purpose machinery	1,429.2	1.4	23.8	1,735.9	1.6	17.3	-306.8	-325.6
General purpose machinery	3,319.8	3.2	22.2	4,058.3	3.7	17.8	-738.5	-729.8
Office and telecom. equipment	1,128.5	1.1	13.2	4,732.5	4.3	4.3	-3,604.0	-3,539.6
Automatic data-processing machines	393.2	0.4	7.1	1,513.4	1.4	-12.5	-1,120.2	-1,362.4
Telecommunications equipment	735.2	0.7	16.8	3,219.1	2.9	14.7	-2,483.9	-2,177.2
Transport equipment	4,069.2	4.0	24.6	2,548.5	2.3	14.8	1,520.7	1,045.5
Railway	385.2	0.4	60.2	274.9	0.3	87.7	110.3	94.0
Road	2,535.0	2.5	44.8	1,451.5	1.3	49.9	1,083.5	782.9
Ships	271.9	0.3	-35.8	197.3	0.2	-24.8	74.6	161.5
Aircraft	877.2	0.9	3.1	624.8	0.6	-25.9	252.3	7.1
Other capital goods	8,328.4	8.1	24.6	10,020.1	9.2	20.0	-1,691.7	-1,662.1
Engines	840.0	0.8	52.3	777.2	0.7	54.1	62.8	47.3
Electrical machinery	3,941.2	3.8	25.8	5,293.7	4.8	23.6	-1,352.4	-1,150.7
Precision equipment	710.5	0.7	25.6	1,769.5	1.6	15.3	-1,059.0	-969.0
Other	2,836.7	2.8	16.4	2,179.8	2.0	7.5	656.9	410.2
Vehicles	13,750.0	13.4	32.0	11,622.5	10.6	32.4	2,127.5	1,640.8
Cars and motorcycles	9,480.7	9.2	28.5	6,042.8	5.5	49.6	3,437.9	3,338.6
Parts and accessories	4,269.4	4.2	40.5	5,579.7	5.1	17.8	-1,310.4	-1,697.8
Durable goods	1,533.7	1.5	14.1	2,502.8	2.3	-7.0	-969.1	-1,345.3
Household appliances	497.1	0.5	13.4	783.3	0.7	-0.4	-286.2	-348.1
Consumer electronics	94.6	0.1	1.3	491.0	0.4	-20.3	-396.3	-522.6
Furniture	756.9	0.7	16.6	985.6	0.9	0.1	-228.7	-335.7
Other durable goods	185.0	0.2	12.9	242.9	0.2	-19.7	-57.9	-138.8
Consumption goods	8,326.1	8.1	7.3	11,184.4	10.2	3.4	-2,858.4	-3,059.7
Textiles	4,706.9	4.6	1.3	6,101.6	5.6	-2.5	-1,394.6	-1,610.5
Garment	3,400.4	3.3	0.1	4,814.4	4.4	1.8	-1,414.0	-1,331.7
Footwear	964.5	0.9	19.3	1,258.8	1.2	28.6	-294.3	-170.1
Toys	396.6	0.4	-5.7	816.0	0.7	8.8	-419.3	-329.1
Other consumption goods	2,258.0	2.2	19.8	3,008.1	2.8	6.1	-750.1	-950.1
Other	2,031.9	2.0	5.2	805.7	0.7	32.1	1,226.2	1,321.4
TOTAL	102,683.9	100.0	14.6	109,262.2	100.0	4.0	-6,578.3	-15,416.5

Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	March 2023	Last 12 months	Jan-Mar 2023	March 2023	Last 12 months	Jan-Mar 2023
Spain	17.7	20.5	14.6	3.6	24.0	4.0
Germany	5.0	13.0	7.8	-5.4	17.8	1.6
France ⁽¹⁾	8.5	16.4	9.5	-2.9	22.2	4.6
Italy	4.7	16.8	9.8	-9.8	24.5	0.0
Euro Area ⁽²⁾	4.0	17.6	7.7	-4.3	21.5	2.8
European Union (27) ⁽³⁾	4.6	17.5	8.2	-3.8	21.0	2.9
United Kingdom	10.0	26.7	13.9	-6.9	20.1	0.9
USA	2.9	14.6	6.5	-11.4	8.1	-4.0
China	23.4	n.a	8.4	6.1	n.a	0.2
Japan	4.3	15.5	4.8	7.3	32.3	11.2

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas

https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx

- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE