



International Trade Report Executive Summary

International Trade Report - Executive Summary March 2023



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MINISTRY OF INDUSTRY, TRADE AND TOURISM



Report prepared by

Deputy Directorate-General for Studies and Trade Policy Evaluation Secretariat of State for Trade

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MINISTERIO DE INDUSTRIA, COMERCIO Y TURISMO

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SUBDIRECCIÓN GENERAL DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS DE POLÍTICA COMERCIAL

EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

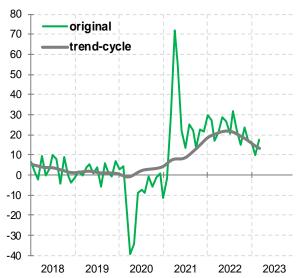
March 2023

Publication date: 18 May 2023

MARCH 2023

In March 2023, **Spain's exports grew by 17.7%** year-on-year in nominal terms to 38,932.7 million euros, and **imports increased by 3.6%** to 39,090.4 million euros. With seasonally adjusted data, exports advanced by 18.1% year-on-year, and imports by 4.0%. In **real terms**, exports rose by 10.7% year-on-year, as export prices expanded by 6.3%, while imports diminished by 3.0%, as import prices grew by 6.8%. In nominal terms on a **month-on-month** basis, exports increased by 18.6%, and imports advanced by 10.8%. With seasonally adjusted data, exports augmented by 3.0% month-on-month, while imports declined by 0.7%.

Exports (% year-on-year)



Spain's **trade balance** registered a deficit of 157.7 million euros, down from a deficit of 4,641.8 million euros in March 2022 (provisional data). The export/import **coverage ratio** reached 99.6%, 11.9 percentage points higher than in the same month of 2022 (87.7% in March 2022 with provisional data). The **non-energy trade balance** reached a surplus of 2,165.8 million euros, in contrast to a deficit of 573.9 million in the same month of 2022. The **energy trade deficit** fell to 2,323.5 million euros (compared to a deficit of 4,067.9 million euros in March 2022).

80 original 70 trend-cycle 60 50 40 30 20 10 0 -10 -20 -30 -40 2018 2019 2020 2021 2022 2023 Trade balance (M€) and coverage ratio (%) 2,000 130% 0 120% -2 000 110% -4,000 100% -6,000 90% -8,000 80% Trade balance Coverage ratio -10,000 70%

Imports (% year-on-year)

Sectoral data

Spain's **main exporting sectors** in March 2023 were *chemical products* (representing 18.9% of total exports and expanding by 11.4% year-on-year), *capital goods* (18.3% of total, advancing by 27.2%), *food, beverages and tobacco* (17.0% of total, growing by 22.3%) and *vehicles* (14.1% of total, rising by 54.6%).

2018

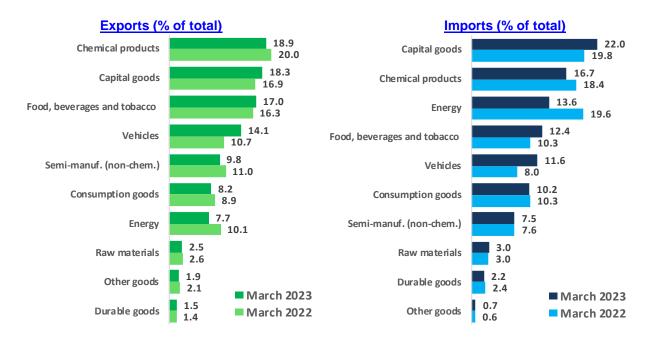
2019

2020

2021

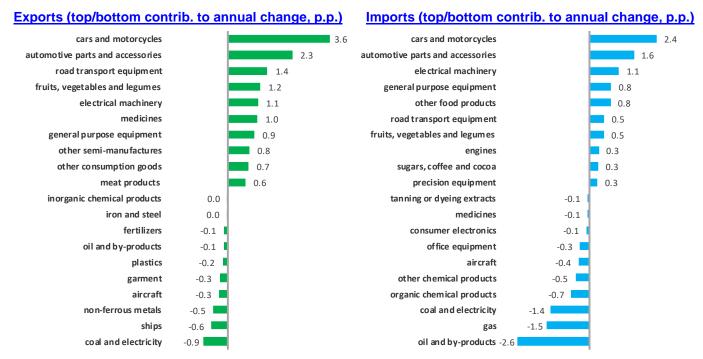
2023

2022



The **most significant sectors of Spain's imports** were *capital goods* (representing 22.0% of total imports and growing by 15.2% year-on-year), *chemical products* (16.7% of total, decreasing by 5.8%), *energy* (13.6% of total, declining by 28.0%) and *food, beverages and tobacco* (12.4% of total, rising by 24.4%).

Among **subsectors**, the largest positive contributions to the annual change in Spain's **exports** in March 2023 (up by 17.7%) came from *cars and motorcycles* (3.6 points), *automotive parts and accessories* (2.3 points) and *road transport equipment* (1.4 points). The major negative contributions corresponded to *coal and electricity* (-0.9 points), *ships* (-0.6 points) and *non-ferrous metals* (-0.5 points).



The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in March 2023 (up by 3.6%) were *cars and motorcycles* (2.4 points), *automotive parts and accessories* (1.6 points) and *electrical machinery* (1.1 points). The major negative contributions corresponded to *oil and by-products* (-2.6 points), *gas* (-1.5 points) and *coal and electricity* (-1.4 points).

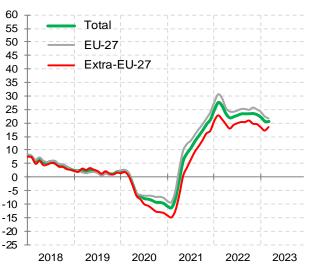
Geographic data

Exports to the **European Union** accounted for 62.9% of total exports in March 2023 (down from 64.2% in March 2022) and expanded by 15.4% year-on-year. Exports to the **euro area** ran at 55.4% (down from 56.8% in March 2022) and increased by 14.8%. Exports to **non-EU countries** represented 37.1% of total exports (up from 35.8% in March 2022) as they augmented by 21.7% year-on-year.

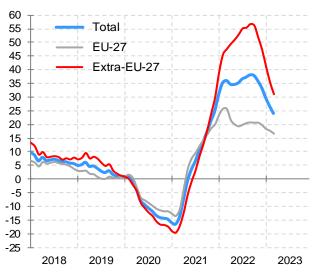


Imports from the **European Union** amounted to 50.9% of total imports in March 2023 (up from 48.1% in March 2022) and grew by 9.6% year-on-year. Imports from the **euro area** represented 43.1% (up from 40.8% in March 2022) and rose by 9.5%. Imports from **non-EU countries** accounted for 49.1% of total imports in March 2023 (down from 51.9% in March 2022) as they fell by 1.9% year-on-year.





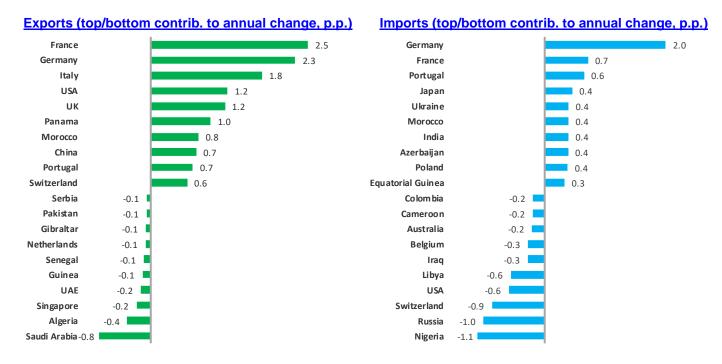
Imports EU and extra-EU (% YoY 12-month sum)



% YoY rates over rolling 12-month sum with provisional data.

Trade balance with the European Union showed in March 2023 a surplus of 4,610.9 million euros (up from a surplus of 3,080.3 million in March 2022) and a surplus of 4,722.5 million euros with the euro area (3,410.3 million surplus in March 2022). **Trade deficit with the rest of the world** decreased to 4,768.6 million euros (from a deficit of 7,722.1 million euros in March 2022).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in March 2023 (up by 17.7%) were France (2.5 percentage points), Germany (2.3 points), Italy (1.8 points) and the United States (1.2 points). Those destinations with the largest negative contributions were Saudi Arabia (-0.8 points), Algeria (-0.4 points), Singapore (-0.2 points) and the United Arab Emirates (-0.2 points).



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in March 2023 (up by 3.6%) were Germany (2.0 percentage points), France (0.7 points), Portugal (0.6 points) and Japan (0.4 points). The destinations with the largest negative contributions were Nigeria (-1.1 points), Russia (-1.0 points), Switzerland (-0.9 points) and the United States (-0.6 points).

International data

In comparison to other geographical areas, Spain's exports of goods grew by 17.7% year-on-year in March, a higher increase than those of the euro area (4.0%) and the European Union (4.6%). Within the European Union, exports also advanced in Germany (5.0%), France (8.5%) and Italy (4.7%). Outside the European Union, the United Kingdom exports expanded by 10.0%, the United States' by 2.9%, China's by 23.4% and Japan's by 4.3%.

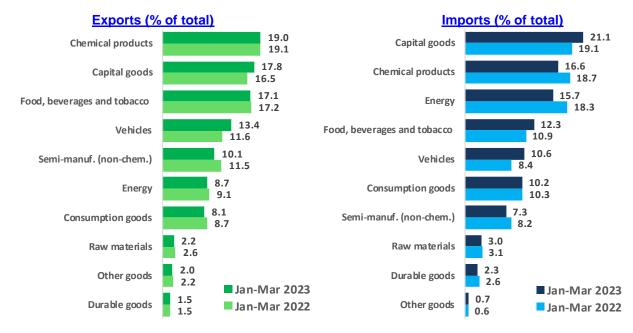
JANUARY - MARCH 2023

Spain's exports increased by 14.6% in the period of January-March 2023 compared to the same period of 2022 to 102,683.9 million euros, and imports augmented by 4.0% year-on-year to 109,262.2 million euros. In real terms, exports rose by 3.5% year-on-year, as export prices expanded by 10.7%, while imports diminished by 3.2% year-on-year, as import prices grew by 7.5%.

Spain's trade deficit decreased to 6,578.3 million euros (deficit of 15,416.5 million euros in the same period of 2022). The export/import **coverage ratio** reached 94.0%, 8.7 percentage points higher than in the same period of 2022 (85.3%, provisional data). The **non-energy trade balance** reached a surplus of 1,639.3 million euros, in contrast to a deficit of 4,364.1 million euros in January-March 2022, whereas the **energy trade deficit** declined to 8,217.6 million euros.

Sectoral data

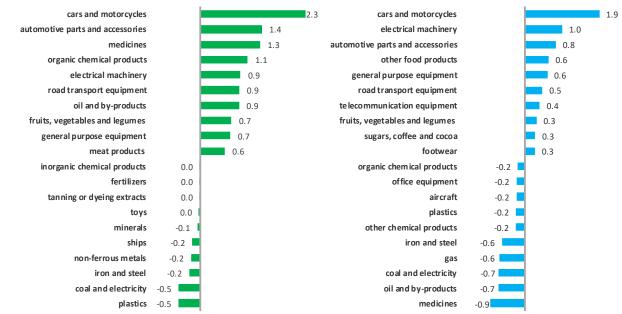
Spain's **main exporting sectors** in the period of January-March were *chemical products* (representing 19.0% of total exports, advancing by 14.2% year-on-year), *capital goods* (17.8% of total, rising by 23.3%), *food, beverages and tobacco* (17.1% of total, growing by 13.9%) and *vehicles* (13.4% of total, increasing by 32.0%)



The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.1% of total and rising by 15.3% year-on-year), *chemical products* (16.6% of total imports, declining by 7.4%), *energy* (15.7% of total imports, falling by 10.7%) and *food, beverages and tobacco* (12.3% of total imports, expanding by 18.2%).

Among **subsectors**, **the largest positive contributions** to the annual change in Spain's **exports** (up by 14.6%) were *cars and motorcycles* (2.3 percentage points), *automotive parts and accessories* (1.4 points) and *medicines* (1.3 points). On the other hand, the major negative contributions by subsectors corresponded to *plastics* (-0.5 points), *coal and electricity* (-0.5 points) and *iron and steel* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)

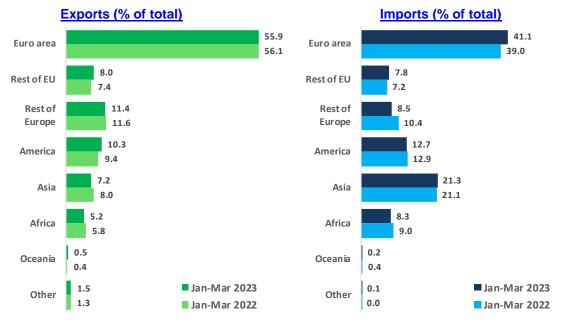


Imports (top/bottom contrib. to annual change, p.p.)

The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-March 2023 (up by 4.0%) were *cars and motorcycles* (1.9 points), *electrical machinery* (1.0 points) and *automotive parts and accessories* (0.8 points). The major negative contributions corresponded to *medicines* (-0.9 points), *oil and by-products* (-0.7 points) and *coal and electricity* (-0.7 points).

Geographic data

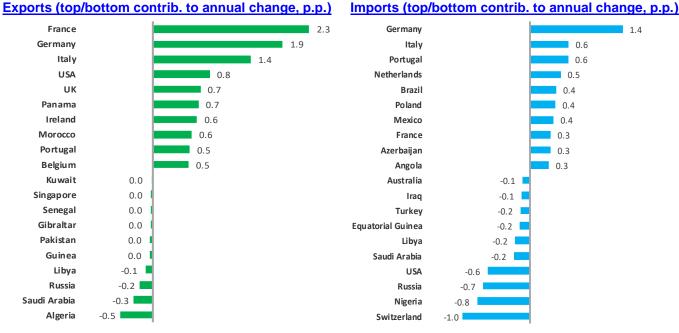
Exports to the **European Union** represented 63.9% of total exports in the period (down from 63.4% in the same period of 2022) and increased by 15.4% year-on-year, and exports to the **euro area** ran at 55.9% of total (56.1% in the same period of 2022) and advanced by 14.3%. Exports to the **rest of the world** amounted to 36.1% of total exports (36.6% in the same period of 2022) and grew by 13.1% year-on-year.



Imports from the **European Union** accounted for 48.9% of total imports in January-March 2023 (up from 46.2% in the same period of 2022) and expanded by 10.1% year-on-year. Imports from the **euro area** amounted to 41.1% (39.0% in the same period of 2022) and rose by 9.4%. Imports from the **rest of the world** ran at 51.1% of total imports (53.8% in the same period of 2022) and decreased by 1.2% y-o-y.

Spain's trade surplus with the European Union and with the euro area increased to 12,204.4 million euros and to 12,556.0 million euros respectively, from surpluses of 8,328.6 million and 9,242.9 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased to 18,782.7 million euros (from a deficit of 23,745.1 million in the same period of the previous year).

In terms of **contribution to the annual change of exports** (up by 14.6%), the main positive contributions were those of France (2.3 percentage points), Germany (1.9 points), Italy (1.4 points) and the United States (0.8 points). Those destinations with the largest negative contributions were Algeria (-0.5 points), Saudi Arabia (-0.3 points), Russia (-0.2 points) and Libya (-0.1 points).

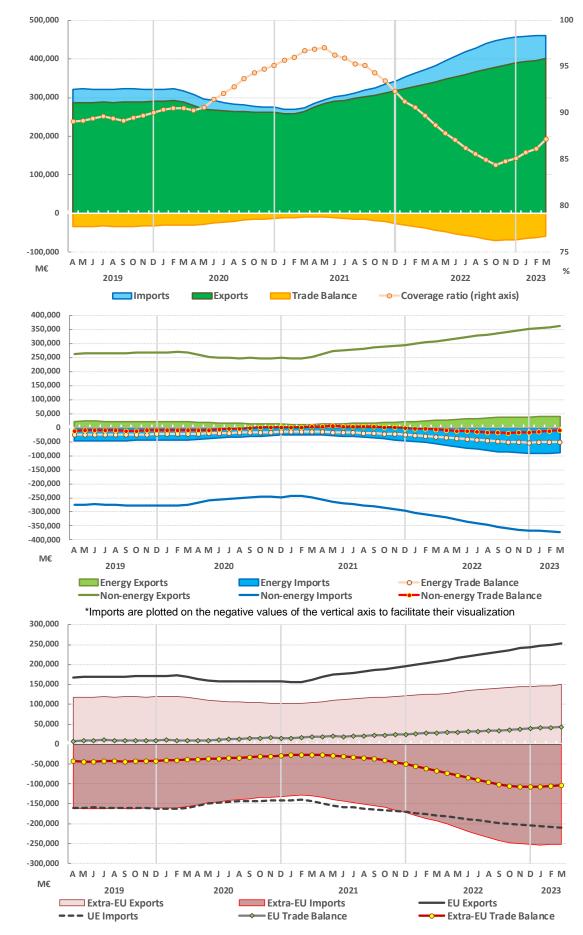


Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (up by 4.0%) were Germany (1.4 percentage points), Italy (0.6 points), Portugal (0.6 points) and the Netherlands (0.5 points). The destinations with the largest negative contributions were Switzerland (-1.0 points), Nigeria (-0.8 points), Russia (-0.7 points) and the United States (-0.6 points).

In the period January-March, the number of **Spanish exporters over 1,000 euros** attained 56,127, 0.5% less than in the same period of 2022, out of which 28,677 had already exported at least 50,000 euros worth of goods in the period, 4.1% more than in the same period of the previous year with an increase in exports of 14.6%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 37,371 in the period, 46.7% of total exporters and 2.5% more than in the same period of 2022. Their exports reached 95,800.9 million, 93.3% of total exports and 17.6% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods increased by 14.6% year-on-year in the period of January-March 2023, a higher rate than those attained by the euro area (7.7%) and the European Union (8.2%). Within the European Union, exports also expanded in Germany (7.8%), France (9.5%) and Italy (9.8%). Outside the European Union, the United Kingdom exports augmented by 13.9%, the United States' by 6.5%, China's by 8.4% and Japan's by 4.8%.



12 - MONTH ACCUMULATED FLOWS

STATISTICAL ANNEX

Key data										
	EXPORTS		ІМ	PORTS		BALANCE	COVERAGE RATIO			
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €	%		
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8	90.6		
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9	90.9		
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2	93.6		
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3	91.3		
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8	89.2		
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1	90.2		
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9	95.2		
2021	314,858.5		19.4	346,283.4		25.0	-31,424.9	90.9		
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2	85.1		
12 last months*	402,281.5		20.5	461,555.5		24.0	-59,274.1	87.2		
2014 (Jan-Mar)	59,472.6		0.8	65,666.6		5.6	-6,194.0	90.6		
2015 (Jan-Mar)	61,569.0		3.5	67,725.8		3.1	-6,156.8	90.9		
2016 (Jan-Mar)	61,792.5		0.4	66,720.7		-1.5	-4,928.3	92.6		
2017 (Jan-Mar)	70,942.7		14.8	77,794.2		16.6	-6,851.4	91.2		
2018 (Jan-Mar)	70,868.2		-0.1	78,835.9		1.3	-7,967.7	89.9		
2019 (Jan-Mar)	72,857.2		2.8	81,421.5		3.3	-8,564.3	89.5		
2020 (Jan-Mar)	70,349.7		-3.4	77,659.1		-4.6	-7,309.4	90.6		
2021 (Jan-Mar)	74,201.0		5.5	77,597.3		-0.1	-3,396.3	95.6		
2022 (Jan-Mar)*	89,611.3		23.9	105,027.8		39.0	-15,416.5	85.3		
2023 (Jan-Mar)*	102,683.9		14.6	109,262.2		4.0	-6,578.3	94.0		
2014 (Mar)	20,527.7	3.7	-2.7	22,477.2	5.5	12.0	-1,949.5	91.3		
2015 (Mar)	23,106.0	15.7	12.6	24,441.1	9.7	8.7	-1,335.1	94.5		
2016 (Mar)	22,171.6	5.4	-4.0	23,332.3	4.6	-4.5	-1,160.7	95.0		
2017 (Mar)	26,598.7	19.6	20.0	28,070.5	13.6	20.3	-1,471.8	94.8		
2018 (Mar)	25,148.2	10.7	-5.5	26,429.7	5.3	-5.8	-1,281.5	95.2		
2019 (Mar)	26,105.5	11.2	3.8	28,213.5	8.5	6.7	-2,108.0	92.5		
2020 (Mar)	22,372.3	-8.0	-14.3	24,078.0	-8.7	-14.7	-1,705.7	92.9		
2021 (Mar)	28,863.6	19.6	29.0	29,335.6	17.1	21.8	-472.0	98.4		
2022 (Mar)*	33,090.2	10.6	17.1	37,732.0	10.4	31.6	-4,641.8	87.7		
2023 (Mar)*	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7	99.6		
2023*	Million €	%MoM	%YoY	Million €	%MoM	%YoY	Year 2023* Year 2022*			
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8 -6,522.8			
February	32,830.2	6.2	9.7	35,295.0	1.2	3.3	-2,464.8 -4,251.9			
March	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7 -4,641.8			
Q1	102,683.9	0.1	14.6	109,262.2	-6.8	4.0	-6,578.3 -15,416.5	94.0		

Source: Datacomex Web (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Oil and by-products 2,436.2 6.3 -1.9 3,506.0 9.0 -21.7 -1,069.8 Gas 131.4 0.3 4.2 1,569.3 4.0 -26.9 -1,437.9 Coal and electricity 431.7 1.1 -39.8 247.5 0.6 -67.7 184.2 Raw materials 991.7 2.5 15.2 1,186.0 3.0 5.6 -194.3 Animals and vegetables 389.6 1.0 9.4 400.7 1.0 2.1 -111.1 Minerals 602.2 1.5 19.3 785.4 2.0 7.4 -183.2 Semi-manuf. (non-chem.) 3,828.9 9.8 5.2 2,941.5 7.5 3.2 887.4 Non-ferrous metals 758.9 1.9 -18.1 738.0 1.9 -2.3 20.9 Iron and steel 1,116.9 2.9 1.2 6.4 420.2 1.1 1.6 42.7 Chemical products 7372.6 18.9 11.4 6,537.9	Mar-22 1,512.1 699.6 -216.6 1,520.7 51.2 -112.3 -49.9 -419.1 176.3 -137.9 -4,067.9 -1,997.5 -2,020.0 -50.4 -262.7 -36.3 -226.4 790.7 171.5 52.8 21.3 404.1 141.0 -323.9 -965.3
Food, beverages and tobacco 6,612.9 17.0 22.3 4,846.6 12.4 24.4 1,766.4 Meat products 1,144.2 2.9 21.7 321.2 0.8 33.7 823.0 Fishery products 513.0 1.3 18.6 724.8 1.9 11.6 -211.9 Fuits, vegetables and legumes 2508.9 6.4 17.9 804.6 2.1 32.4 1,704.4 Oils and fats 603.2 1.5 24.5 493.4 1.3 13.9 1008.8 Sugars, coffee and cocoa 265.6 0.6 24.1 298.0 0.8 29.1 -73.5 Other food products 868.1 2.2 28.7 1,376.6 3.5 26.0 -510.5 Everages 453.4 1.2 37.0 217.9 0.6 41.0 235.5 Tobacco 30.9 0.1 160.0 149.8 0.0 -118.9 Energy 2,999.3 7.7 9.8 5,322.9 1.6 -2.0<	1,512.1 699.6 -216.6 1,520.7 51.2 -112.3 -49.9 -419.1 176.3 -137.9 -1,997.5 -2,020.0 -50.4 -262.7 -36.3 -226.4 790.7 52.8 21.3 404.1 141.0 -323.9 -965.3
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Fruits, vegetables and legumes 2,508,9 6.4 17.9 80.46 2.1 32.4 17.9 Oils and fats 603.2 1.5 24.5 493.4 1.3 109.8 Sugars, coffee and cocoa 226.5 0.6 24.1 229.0 0.8 221.1 -73.5 Other food products 868.1 2.2 28.7 1,378.6 3.5 26.0 -510.5 Beverages 453.4 1.2 37.0 217.9 0.6 41.0 235.5 Tobacco 30.9 0.1 160.0 149.8 0.4 0.0 118.9 Energy 2,999.3 77. 7.9 85 5.322.9 13.6 -28.0 2,323.5 Oil and by-products 2,436.2 6.3 -1.9 3,506.0 9.0 -21.7 -1,068.8 Gas 131.4 0.3 42.1 1,868.0 3.0 5.6 -194.3 Animals and vegetables 399.6 1.0 9.4 140.7 1.0 -11.1 Minerals 602.2 1.5 19.3 75.5 3	1,520.7 51.2 -112.3 -49.9 -419.1 176.3 -137.9 -1 ,997.5 -2,020.0 -50.4 -262.7 -36.3 -226.4 790.7 171.5 52.8 21.3 404.1 141.0 -323.9 -965.3
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Organic chemicals709.61.838.71,221.03.1-17.3-511.3Inorganic chemicals148.10.4-2.5253.50.6-5.3-105.3Medicines3,198.68.212.12,070.55.3-1.11,128.1Plastics1,345.03.5-4.51,462.43.70.6-117.4Fertilisers150.70.4-23.196.20.214.554.5Tanning or dyeing extracts289.90.75.3182.70.5-11.0107.2Essential oils and perfumes793.72.026.2514.21.319.0279.5Other chemical products n.e.s.736.91.924.9737.51.9-20.4-0.6Capital goods7,106.118.327.28,618.322.015.2-1,512.2Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.31,700.04.3-4.8-1,269.8Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment1,642.54.218.51,001.02.613.7641.5	-965.3
Inorganic chemicals148.10.4-2.5253.50.6-5.3-105.3Medicines3,198.68.212.12,070.55.3-1.11,128.1Plastics1,345.03.5-4.51,462.43.70.6-117.4Fertilisers150.70.4-23.196.20.214.554.5Tanning or dyeing extracts289.90.75.3182.70.5-11.0107.2Essential oils and perfumes793.72.026.2514.21.319.0279.5Other chemical products n.e.s.736.91.924.9737.51.9-20.4-0.6Capital goods7,106.118.327.28,618.322.015.2-1,512.2Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.02.3-265.6Office and telecom. equipment430.21.121.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,31.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4<	
Plastics1,345.03.5-4.51,462.43.70.6-117.4Fertilisers150.70.4-23.196.20.214.554.5Tanning or dyeing extracts289.90.75.3182.70.5-11.0107.2Essential oils and perfumes793.72.026.2514.21.319.0279.5Other chemical products n.e.s.736.91.924.9737.51.9-20.4-0.6Capital goods7,106.118.327.28,618.322.015.2-1,512.2Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-115.8
Fertilisers150.70.4-23.196.20.214.554.5Tanning or dyeing extracts289.90.75.3182.70.5-11.0107.2Essential oils and perfumes793.72.026.2514.21.319.0279.5Other chemical products n.e.s.736.91.924.9737.51.9-20.4-0.6Capital goods7,106.118.327.28,618.322.015.2-1,512.2Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	760.9
Tanning or dyeing extracts289.90.75.3182.70.5-11.0107.2Essential oils and perfumes793.72.026.2514.21.319.0279.5Other chemical products n.e.s.736.91.924.9737.51.9-20.4-0.6Capital goods7,106.118.327.28,618.322.015.2-1,512.2Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.31,700.04.3-4.8-1,269.8Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-45.3
Essential oils and perfumes793.72.026.2514.21.319.0279.5Other chemical products n.e.s.736.91.924.9737.51.9-20.4-0.6Capital goods7,106.118.327.28,618.322.015.2-1,512.2Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.31,700.04.3-4.8-1,269.8Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	111.9
Other chemical products n.e.s.736.91.924.9737.51.9-20.4-0.6Capital goods7,106.118.327.28,618.322.015.2-1,512.2Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.31,700.04.3-4.8-1,269.8Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	70.0
Capital goods7,106.118.327.28,618.322.015.2-1,512.2Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.31,700.04.3-4.8-1,269.8Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	196.7 -337.0
Equipment for industry1,884.04.833.82,219.05.721.0-335.0Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.31,700.04.3-4.8-1,269.8Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-1,892.5
Specific purpose machinery584.21.539.8653.61.715.7-69.4General purpose machinery1,299.73.331.31,565.34.023.3-265.6Office and telecom. equipment430.21.121.31,700.04.3-4.8-1,269.8Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-426.6
Office and telecom. equipment430.21.121.31,700.04.3-4.8-1,269.8Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-147.0
Automatic data-processing machines148.70.421.3568.11.5-18.1-419.5Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-279.7
Telecommunications equipment281.50.721.31,131.82.93.7-850.3Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-1,430.6
Transport equipment1,642.54.218.51,001.02.613.7641.5Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-571.4
Railway186.30.595.7108.00.3139.478.3Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	-859.1 505.8
Road1,005.62.685.4577.81.553.4427.8Ships168.00.4-54.236.20.111.5131.8	505.8
Ships 168.0 0.4 -54.2 36.2 0.1 11.5 131.8	165.7
	334.3
Aircraft 282.5 0.7 -26.0 279.0 0.7 -34.5 3.6	-44.3
Other capital goods 3,149.5 8.1 29.3 3,698.4 9.5 24.2 -548.9	-541.1
Engines <u>330.7</u> 0.8 66.9 301.7 0.8 73.3 29.0	24.1
Electrical machinery 1,477.7 3.8 31.2 1,912.8 4.9 26.6 -435.1 Precision equipment 272.7 0.7 29.4 694.2 1.8 18.9 -421.6	-385.0 -373.2
Other 1,068.5 2.7 18.5 789.6 2.0 11.4 278.8	193.0
Vehicles 5,493.8 14.1 54.6 4,523.4 11.6 50.0 970.4	539.1
Cars and motorcycles 3,707.4 9.5 47.2 2,365.3 6.1 62.4 1,342.1	1,061.5
Parts and accessories 1,786.3 4.6 72.5 2,158.1 5.5 38.5 -371.7	-522.5
Durable goods 593.8 1.5 28.4 849.5 2.2 -6.8 -255.7	-449.0
Household appliances 202.5 0.5 33.5 259.8 0.7 -4.2 -57.2	-119.4
Consumer electronics 32.9 0.1 19.8 167.9 0.4 -19.2 -135.0 Surgiture 287.2 0.7 26.4 242.4 0.0 26.2 56.2	
Furniture 287.2 0.7 26.1 343.4 0.9 3.6 -56.3 Other durable goods 71.2 0.2 28.7 78.4 0.2 -22.3 -7.2	-180.4
Other durable goods 71.2 0.2 28.7 78.4 0.2 -22.3 -7.2 Consumption goods 3,186.7 8.2 8.6 3,978.3 10.2 2.5 -791.6	-103.7
Textiles 1,763.4 4.5 -2.7 2,187.2 5.6 -2.4 -423.8	-103.7 -45.5
Garment 1,259.4 3.2 -7.2 1,739.2 4.4 1.2 -479.8	-103.7 -45.5 -945.7
Footwear 365.7 0.9 17.6 418.4 1.1 19.8 -52.7	-103.7 -45.5
Toys 149.3 0.4 2.0 292.6 0.7 12.5 -143.3	-103.7 -45.5 -945.7 -429.0 -361.9 -38.4
Other consumption goods 908.3 2.3 36.5 1,080.1 2.8 4.8 -171.8	-103.7 -45.5 -945.7 -429.0 -361.9 -38.4 -113.6
Other 746.8 1.9 6.3 286.0 0.7 17.1 460.8	-103.7 -45.5 -945.7 -429.0 -361.9 -38.4 -113.6 -364.8
TOTAL 38,932.7 100.0 17.7 39,090.4 100.0 3.6 -157.7 -	-103.7 -45.5 -945.7 -429.0 -361.9 -38.4 -113.6

	EXF	PORTS	-	IMF	PORTS		BALAN	CE (M€)
Sector breakdown	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
Food, beverages and tobacco	17,592.3	17.1	13.9	13,484.0	12.3	18.2	4,108.3	4,033.6
Meat products	3,001.0	2.9	19.8	836.4	0.8	38.5	2,164.5	1,901.4
Fishery products	1,320.8	1.3	14.8	2,191.9	2.0	5.8	-871.2	-921.4
Fruits, vegetables and legumes	6,827.5	6.6	10.1	1,995.9	1.8	19.6	4,831.6	4,530.3
Oils and fats Sugars, coffee and cocoa	1,629.0 694.5	1.6	8.6 19.1	1,343.4 1,248.8	1.2 1.1	7.3 30.3	285.6 -554.3	247.5
Dairy products and eggs	579.4	0.6	13.9	808.6	0.7	40.6	-229.2	-66.3
Other food products	2,291.2	2.2	19.5	4,081.3	3.7	18.8	-1,790.1	-1,517.4
Beverages	1,177.5	1.1	13.7	545.1	0.5	26.1	632.4	603.4
Tobacco	71.5	0.1	79.2	432.5	0.4	5.9	-361.1	-368.4
Energy	8,919.2	8.7	9.5	17,136.8	15.7	-10.7	-8,217.6	-11,052.3
Oil and by-products	6,898.4	6.7	12.7	11,384.3	10.4	-5.8	-4,485.9	-5,967.6
Gas	760.1	0.7	123.8	4,739.1	4.3	-12.3	-3,979.0	-5,066.5
Coal and electricity Raw materials	1,260.6 2,295.1	1.2 2.2	-25.2 - 0.4	1,013.3 3,238.2	0.9 3.0	-40.5 0.2	247.3 -943.1	-18.2 -925.9
Animals and vegetables	994.5	1.0	-0.4 4.5	1,085.9	1.0	-2.3	-943.1	-160.3
Minerals	1,300.6	1.3	-3.9	2,152.3	2.0	1.6	-851.7	-765.6
Semi-manuf. (non-chem.)	10,414.1	10.1	0.8	8,014.0	7.3	-7.1	2,400.1	1,701.8
Non-ferrous metals	2,227.8	2.2	-7.4	1,962.0	1.8	-7.3	265.8	290.0
Iron and steel	2,922.3	2.8	-6.9	3,006.6	2.8	-16.8	-84.3	-474.5
Paper	1,318.7	1.3	4.0	1,192.0	1.1	0.7	126.7	85.1
Ceramic flags and paving	1,550.9	1.5	0.9	284.7	0.3	5.9	1,266.2	1,268.7
Other semi-manufactures	2,394.5	2.3	21.2	1,568.8	1.4	8.7	825.7	532.4
Chemical products Organic chemicals	19,546.4 2,333.5	19.0 2.3	14.2 69.0	18,178.4 3,579.7	16.6 3.3	-7.4 -4.8	1,368.0 -1,246.2	-2,378.8
Inorganic chemicals	402.3	0.4	-1.4	789.8	0.7	-4.0	-1,240.2	-427.2
Medicines	7,688.4	7.5	18.5	5,495.7	5.0	-14.3	2,192.7	77.5
Plastics	3,612.5	3.5	-10.6	3,788.7	3.5	-5.7	-176.2	22.8
Fertilisers	401.9	0.4	-1.4	396.0	0.4	-7.2	5.9	-19.1
Tanning or dyeing extracts	793.8	0.8	-0.8	498.7	0.5	-11.8	295.2	234.9
Essential oils and perfumes	2,096.1	2.0	22.7	1,423.4	1.3	20.2	672.7	523.9
Other chemical products n.e.s.	2,217.9	2.2	17.6	2,206.5	2.0	-9.5	11.4	-553.2 -5,211.6
Capital goods Equipment for industry	18,275.1 4,749.0	17.8 4.6	23.3 22.7	23,095.3 5,794.2	21.1 5.3	15.3 17.6	-4,820.2 -1,045.3	-1,055.4
Specific purpose machinery	1,429.2	1.4	23.8	1,735.9	1.6	17.3	-1,045.5	-1,035.4
General purpose machinery	3,319.8	3.2	22.2	4,058.3	3.7	17.8	-738.5	-729.8
Office and telecom. equipment	1,128.5	1.1	13.2	4,732.5	4.3	4.3	-3,604.0	-3,539.6
Automatic data-processing machines	393.2	0.4	7.1	1,513.4	1.4	-12.5	-1,120.2	-1,362.4
Telecommunications equipment	735.2	0.7	16.8	3,219.1	2.9	14.7	-2,483.9	-2,177.2
Transport equipment	4,069.2	4.0	24.6 60.2	2,548.5	2.3	14.8	1,520.7	1,045.5
Railway Road	385.2 2,535.0	0.4	44.8	274.9 1,451.5	0.3	87.7 49.9	110.3 1,083.5	782.9
Ships	271.9	0.3	-35.8	197.3	0.2	-24.8	74.6	161.5
Aircraft	877.2	0.9	3.1	624.8	0.6	-25.9	252.3	7.1
Other capital goods	8,328.4	8.1	24.6	10,020.1	9.2	20.0	-1,691.7	-1,662.1
Engines	840.0	0.8	52.3	777.2	0.7	54.1	62.8	47.3
Electrical machinery	3,941.2	3.8	25.8	5,293.7	4.8	23.6	-1,352.4	-1,150.7
Precision equipment Other	710.5	0.7	25.6 16.4	1,769.5 2,179.8	1.6	15.3 7.5	-1,059.0	-969.0
Vehicles	2,836.7 13,750.0	13.4	32.0	11,622.5	2.0 10.6	32.4	656.9 2,127.5	410.2 1,640.8
Cars and motorcycles	9,480.7	9.2	28.5	6,042.8	5.5	49.6	3,437.9	3,338.6
Parts and accessories	4,269.4	4.2	40.5	5,579.7	5.1	17.8	-1,310.4	-1,697.8
Durable goods	1,533.7	1.5	14.1	2,502.8	2.3	-7.0	-969.1	-1,345.3
Household appliances	497.1	0.5	13.4	783.3	0.7	-0.4	-286.2	-348.1
Consumer electronics	94.6	0.1	1.3	491.0	0.4	-20.3	-396.3	-522.6
Furniture	756.9	0.7	16.6	985.6	0.9	0.1	-228.7	-335.7
Other durable goods	185.0	0.2	12.9	242.9	0.2	-19.7	-57.9	-138.8
Consumption goods Textiles	8,326.1 4,706.9	8.1 4.6	7.3	11,184.4 6,101.6	10.2 5.6	3.4 -2.5	-2,858.4 -1,394.6	-3,059.7 -1,610.5
Garment	3,400.4	3.3	0.1	4,814.4	5.6 4.4	-2.5 1.8	-1,394.6	-1,010.5
Footwear	964.5	0.9	19.3	1,258.8	1.2	28.6	-294.3	-170.1
Toys	396.6	0.4	-5.7	816.0	0.7	8.8	-419.3	-329.1
Other consumption goods	2,258.0	2.2	19.8	3,008.1	2.8	6.1	-750.1	-950.1
Other consumption goods								
Other	2,031.9	2.0	5.2	805.7	0.7	32.1	1,226.2	1,321.4

Sector breakdown - January to March 2023

Geographic	breakdown -	March 2023
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	Ocograp				2020			
Geographic breakdown	EX	PORTS		IN	IPORTS		BALAN	CE (M€)
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Mar-23	Mar-22
EUROPE	29,030.6	74.6	16.1	22,999.0	58.8	5.9	6,031.6	3,301.5
EUROPEAN UNION *	24,506.2	62.9	15.4	19,895.4	50.9	9.6	4,610.9	3,080.3
EURO AREA	21,574.4	55.4	14.8	16,852.0	43.1	9.5	4,722.5	3,410.3
Austria	293.4	0.8	11.9	283.6	0.7	17.2	9.8	20.4
Belgium	2,407.5	6.2	6.1	903.5	2.3	-10.3	1,504.1	1,262.2
Croatia Cyprus	90.0	0.2	40.7 -8.7	18.6	0.0	-10.9 73.0	71.3 52.0	43.0 58.2
Estonia	24.1	0.1	2.3	13.7	0.0	19.3	10.4	12.1
Finland	131.5	0.3	9.8	118.1	0.3	6.8	13.4	9.2
France	5,867.9	15.1	16.4	3,885.5	9.9	7.4	1,982.4	1,423.2
Germany	4,085.2	10.5	22.8	4,578.3	11.7	19.5	-493.0	-504.8
Greece	300.4	0.8	9.7	137.7	0.4	-3.3	162.7	131.4
Ireland Italy	246.7 3,275.5	0.6	16.7 21.7	291.6 2,661.1	0.7	-4.7 4.7	-44.9 614.5	-94.6 151.2
Latvia	28.1	0.4	17.6	33.0	0.0	3.0	-4.9	-8.2
Lithuania	61.2	0.2	35.0	68.5	0.2	-0.4	-7.3	-23.5
Luxembourg	33.9	0.1	5.9	47.3	0.1	2.7	-13.3	-14.0
Malta	75.4	0.2	234.2	4.2	0.0	-20.3	71.1	17.2
Netherlands	1,317.1	3.4	-1.9	1,899.0	4.9	6.5	-582.0	-440.0
Portugal	3,007.7	7.7	8.0	1,607.6	4.1	17.7 14.6	1,400.1 -45.0	1,420.4
Slovakia Slovenia	188.1 86.3	0.5	35.8 37.2	233.0 65.1	0.6	27.1	-45.0 21.2	-64.9
REST OF EU	2,931.8	7.5	20.1	3,043.4	7.8	9.8	-111.6	-330.0
Bulgaria	106.7	0.3	17.8	148.8	0.4	2.4	-42.1	-54.8
Czech Republic	361.3	0.9	18.1	469.3	1.2	4.2	-107.9	-144.4
Denmark	251.3	0.6	24.6	213.6	0.5	7.9	37.7	3.8
Hungary	195.4	0.5	6.3	333.7	0.9	12.5	-138.4	-112.9
Poland	874.2	2.2	15.0	796.3	2.0	21.6	77.8	105.2
Romania Sweden	271.6 317.9	0.7	21.9 8.2	289.2 466.3	0.7	9.2 21.2	-17.6 -148.3	-42.1
REST OF EUROPE	4,524.4	11.6	19.9	3,103.6	7.9	-12.6	1,420.8	221.2
Norway	148.8	0.4	18.6	191.6	0.5	63.6	-42.8	8.4
Russia	121.4	0.3	66.2	243.3	0.6	-60.9	-121.9	-549.8
Switzerland	874.4	2.2	27.9	438.1	1.1	-42.8	436.3	-81.9
Turkey	731.1	1.9	11.5	799.0	2.0	-2.7	-67.9	-165.7
United Kingdom	2,216.5	5.7	21.3	1,047.7	2.7	9.4	1,168.8	869.7
AMERICA	4,277.4	11.0	46.2	4,936.8	12.6	-2.1	-659.4	-2,117.9
NORTH AMERICA	2,174.5	5.6	34.8	2,976.1	7.6	-4.8	-801.6	-1,511.9
Canada	255.9	0.7	56.5	233.1	0.6	47.2	22.7	5.1
USA LATIN AMERICA	1,853.4	4.8 5.2	27.9 62.7	2,742.3 1,940.6	7.0 5.0	-7.5 9.5	-888.9	-1,516.1 -539.8
Argentina	2,006.4 135.6	0.3	62.7 39.4	90.8	0.2	-39.4	65.8 44.8	-539.0
Brazil	343.5	0.3	26.3	740.3	1.9	-39.4	-396.8	-431.3
Chile	166.6	0.3	34.6	75.5	0.2	2.2	91.1	49.9
Mexico	444.7	1.1	35.3	505.1	1.3	27.0	-60.5	-69.2
Peru	77.7	0.2	38.0	202.8	0.5	149.5	-125.0	-24.9
REST OF AMERICA	96.5	0.2	20.7	20.1	0.1	-86.2	76.4	-66.1
ASIA	2,849.3	7.3	3.6	7,896.0	20.2	7.9	-5,046.7	-4,570.9
ASIA (exc. Middle East)	2,076.9	5.3	19.3	7,079.4	18.1	9.1	-5,002.5	-4,746.9
China	800.3	2.1	42.6	3,549.1	9.1	-1.7	-2,748.8	-3,051.3
Hong-Kong. China India	107.7 160.0	0.3	68.3 13.6	21.7	0.1	5.3	86.0 -403.4	43.4
Indonesia	43.3	0.4	7.8	563.5 268.4	0.7	34.8 12.7	-403.4	-198.0
Japan	269.3	0.7	-5.6	429.5	1.1	64.9	-160.2	24.9
Singapore	57.1	0.1	-56.1	29.3	0.1	-47.7	27.8	74.1
South Korea	197.1	0.5	22.8	363.6	0.9	14.0	-166.5	-158.5
Taiwan	84.0	0.2	47.7	160.0	0.4	-3.8	-76.0	-109.5
Vietnam	56.2	0.1	53.8	342.7	0.9	13.2	-286.6	-266.3
MIDDLE EAST	772.4	2.0	-23.5	816.6	2.1	-2.0	-44.2	176.0
Saudi Arabia United Arab Emirates	164.8 168.3	0.4	-62.1 -23.2	365.8 33.7	0.9	-2.9 -45.5	-201.0 134.6	57.7 157.1
AFRICA	2,076.6	5.3	-23.2 12.6	3,135.6	8.0	-4 <u>3.3</u>	-1,059.0	-1,615.9
Algeria	13.2	0.0	-90.5	600.6	1.5	- J.4 1.8	-587.4	-450.5
Egypt	156.3	0.0	-30.5	125.7	0.3	-25.4	30.6	-430.3
Morocco	1,231.5	3.2	25.6	903.8	2.3	19.2	327.7	222.5
Nigeria	56.8	0.1	134.9	422.2	1.1	-49.7	-365.4	-815.6
South Africa	155.2	0.4	47.9	159.6	0.4	56.3	-4.4	2.8
OCEANIA	204.8	0.5	81.2	109.4	0.3	-42.0	95.4	-75.7
Australia	170.1	0.4	81.8	91.4	0.2	-46.3	78.6	-76.8
OTHER (**)	493.9	1.3	11.6	13.6	0.0	146.2	480.3	437.1
				39,090.4	100.0	3.6	-157.7	-4,641.8
WORLD	38,932.7	100.0	17.7	39,090.4	100.0	0.0	10111	
WORLD Pro memoria:								
WORLD Pro memoria: TOTAL NON EU	14,426.5	37.1	21.7	19,195.1	49.1	-1.9	-4,768.6	-7,722.1
WORLD Pro memoria: TOTAL NON EU TOTAL NON EURO AREA	14,426.5 17,358.3	37.1 44.6	21.7 21.5	19,195.1 22,238.5	49.1 56.9	-1.9 -0.5	-4,768.6 -4,880.2	-8,052.1
WORLD Pro memoria: TOTAL NON EU TOTAL NON EURO AREA OECD	14,426.5 17,358.3 31,112.4	37.1 44.6 79.9	21.7 21.5 17.0	19,195.1 22,238.5 26,292.9	49.1 56.9 67.3	-1.9 -0.5 6.7	-4,768.6 -4,880.2 4,819.5	-8,052.1 1,947.0
WORLD Pro memoria: TOTAL NON EU TOTAL NON EURO AREA	14,426.5 17,358.3	37.1 44.6	21.7 21.5	19,195.1 22,238.5	49.1 56.9	-1.9 -0.5	-4,768.6 -4,880.2	

Geographic breakdown - January to March 202	3

Coographie breekdeur	EX	PORTS		IMPORTS BALANCE (
Geographic breakdown	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
EUROPE	77,313.6	75.3	15.0	62,747.7	57.4	5.5	14,565.9	7,798.7
EUROPEAN UNION *	65,614.3	63.9	15.4	53,409.9	48.9	10.1	12,204.4	8,328.6
EURO AREA	57,409.2	55.9	14.3	44,853.2	41.1	9.4	12,556.0	9,242.9
Austria	793.7	0.8	14.2	769.5	0.7	19.3	24.2	50.0
Belgium	6,021.3	5.9	8.5	2,670.6	2.4	-2.3	3,350.6	2,817.5
Croatia	225.4	0.2	37.3	53.0	0.0	8.7	172.3	115.4
Cyprus	128.5 76.7	0.1	7.3	6.5	0.0	36.8	122.0	115.0
Estonia Finland	382.6	0.1	-3.4 23.8	66.5 344.7	0.1	113.7 14.4	10.1 37.9	48.2
France	15,662.4	15.3	15.2	10,280.6	9.4	3.3	5,381.9	3,641.5
Germany	10,779.3	10.5	18.9	11,815.0	10.8	14.2	-1,035.7	-1,283.1
Greece	792.9	0.8	11.8	432.3	0.4	38.8	360.6	398.0
Ireland	1,184.5	1.2	96.0	765.9	0.7	-0.4	418.5	-164.5
Italy	8,708.5	8.5	17.4	7,192.1	6.6	9.3	1,516.5	835.7
Latvia	77.0	0.1	-3.4	74.7	0.1	-20.9	2.3	-14.8
Lithuania	155.5	0.2	17.2	157.9	0.1	-3.1	-2.4	-30.2
Luxembourg	91.1	0.1	-1.4	132.2	0.1	5.2	-41.0	-33.2
Malta	140.6	0.1	-2.4	35.1	0.0	94.8	105.5	126.1
Netherlands	3,573.0	3.5	2.0	5,026.4	4.6	10.6	-1,453.4	-1,040.0
Portugal	7,942.9	7.7	6.5	4,256.0	3.9	16.6	3,687.0	3,807.5
Slovakia	473.0	0.5	32.8	618.9	0.6	14.4	-145.9	-184.7
Slovenia	200.4	0.2	21.4	155.4	0.1	15.7	45.0	30.8
REST OF EU	8,205.1	8.0	24.2	8,556.7	7.8	13.8	-351.6	-914.4
Bulgaria Czach Popublic	286.1	0.3	12.2	323.4	0.3	8.8	-37.3	-42.3
Czech Republic Denmark	983.0 704.2	1.0	17.6 19.4	1,430.0	1.3	13.9 5.8	-447.0 92.5	-419.2
	535.0	0.7	19.4	916.2	0.8	5.8	92.5 -381.3	-350.5
Hungary Poland	2,307.1	2.2	12.3	2,215.8	2.0	22.2	-361.3	-350.5
Romania	699.8	0.7	18.0	651.4	0.6	-2.2	48.5	-73.2
Sweden	865.0	0.8	14.9	1,174.9	1.1	23.7	-309.8	-196.5
REST OF EUROPE	11,699.4	11.4	12.4	9,337.8	8.5	-14.7	2,361.6	-529.8
Norway	419.8	0.4	20.4	528.5	0.5	21.6	-108.7	-86.0
Russia	256.8	0.3	-42.2	1,052.0	1.0	-41.6	-795.2	-1,358.3
Switzerland	2,107.3	2.1	22.4	1,229.8	1.1	-46.6	877.4	-582.6
Turkey	1,951.4	1.9	20.0	2,330.4	2.1	-6.4	-378.9	-863.6
United Kingdom	5,913.8	5.8	11.8	3,025.0	2.8	9.1	2,888.8	2,517.5
AMERICA	10,586.1	10.3	25.9	13,914.4	12.7	2.8	-3,328.3	-5,129.1
NORTH AMERICA	5,415.2	5.3	19.0	7,921.4	7.2	-7.0	-2,506.2	-3,966.1
Canada	562.9	0.5	9.9	596.1	0.5	15.4	-33.2	-4.0
USA	4,786.6	4.7	18.5	7,322.8	6.7	-8.5	-2,536.3	-3,960.3
LATIN AMERICA	4,997.2	4.9	33.4	5,695.4	5.2	19.9	-698.2	-1,003.8
Argentina	299.1	0.3	0.0	370.7	0.3	-20.7	-71.6	-168.1
Brazil	897.2	0.9	34.2	1,949.4	1.8	27.0	-1,052.2	-866.8
Chile	422.0	0.4	4.0	264.9	0.2	-13.9	157.1	98.3
Mexico	1,228.1	1.2	20.3	1,562.5	1.4	31.2	-334.4	-170.1
Peru	187.9	0.2	12.3	486.3	0.4	34.6	-298.4	-194.0
REST OF AMERICA	173.7	0.2	53.2	297.7	0.3	9.2	-124.0	-159.2
ASIA	7,415.2		2.8					
ASIA (exc. Middle East)	1, - 10.2	7.2	2.0	23,269.2	21.3	4.9	-15,854.0	-14,961.0
ADIA (CAL. WILLUIC EDSL)		7.2		23,269.2 21,172.0	21.3 19.4		-15,854.0 -15,832.6	
China	5,339.3	5.2	8.2	21,172.0	19.4	6.9	-15,832.6	-14,862.7
								-14,862.7 -9,414.9
China	5,339.3 1,872.6	5.2 1.8	8.2 9.5	21,172.0 11,261.1	19.4 10.3	6.9 1.2	-15,832.6 -9,388.5	-14,862.7 -9,414.9 110.1 -913.2
China Hong-Kong. China India Indonesia	5,339.3 1,872.6 222.5 432.2 123.7	5.2 1.8 0.2 0.4 0.1	8.2 9.5 31.4 16.9 12.5	21,172.0 11,261.1 55.4 1,397.0 875.8	19.4 10.3 0.1 1.3 0.8	6.9 1.2 -6.4 8.9 35.2	-15,832.6 -9,388.5 167.1 -964.8 -752.1	-14,862.7 -9,414.9 110.7 -913.2 -537.0
China Hong-Kong. China India Indonesia Japan	5,339.3 1,872.6 222.5 432.2 123.7 804.0	5.2 1.8 0.2 0.4 0.1 0.8	8.2 9.5 31.4 16.9 12.5 0.2	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4	19.4 10.3 0.1 1.3 0.8 1.0	6.9 1.2 -6.4 8.9 35.2 33.3	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4	-14,862.7 -9,414.9 110.7 -913.2 -537.6 -8.8
China Hong-Kong. China India Indonesia Japan Singapore	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7	5.2 1.8 0.2 0.4 0.1 0.8 0.2	8.2 9.5 31.4 16.9 12.5 0.2 -11.7	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4	19.4 10.3 0.1 1.3 0.8 1.0 0.1	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2	-14,862.7 -9,414.9 110.7 -913.2 -537.6 -8.8 106.3
China Hong-Kong. China India Indonesia Japan Singapore South Korea	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9	-14,862.7 -9,414.9 110.7 -913.2 -537.6 -8.8 106.3 -411.8
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.1 0.8 0.5	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9	-14,862.7 -9,414.9 110.7 -913.2 -537.6 -8.8 106.5 -411.8 -366.2
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.1 0.8 0.5 0.9	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5	-14,862.7 -9,414.9 110.1 -913.2 -537.6 -88.8 106.3 -411.8 -366.2 -808.6
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.1 0.8 0.5 0.9 1.9	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -894.5 -21.3	-14,862.7 -9,414.9 110. -913.2 -537.6 -8.8 106.5 -411.8 -366.2 -808.6 -808.6
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -894.5 -21.3 -331.2	-14,862.7 -9,414.9 110. -913.2 -537.6 -8.8 1066.3 -411.8 -366.2 -808.0 -98.3 -327.9
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 0.5 0.5 0.5	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1	-14,862.7 -9,414.9 110. -913.2 -537.6 -8.8 1065. -411.8 -366.2 -808.6 -808.6 -983. -327.9 271.2
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 0.5 5.2	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 2.8	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.1 0.5 0.9 1.9 0.7 0.2 8.3	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0	-14,862.7 -9,414.5 110.7 -913.2 -537.6 -8.8 106.3 -411.8 -366.2 -808.6 -98.3 -327.5 271.3 -4,294.0
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 0.5 0.5 5.2 0.0	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 0.8 2.8 -93.6	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1	19.4 10.3 0.1 1.3 0.8 0.1 0.1 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9	-14,862.7 -9,414.9 -9,414.9 -913.2 -537.6 -8.8 106.3 -411.8 -366.2 -808.0 -98.3 -327.9 271.3 -4,294.0 -1,316.0
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 477.3 5,313.3 30.2 414.5	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 0.5 5.2 0.0 0.0 0.4	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 2.8 -93.6 14.4	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8	-14,862.7 -9,414.9 -9,414.9 -913.2 -537.0 -88.8 106.3 -411.0 -366.2 -808.0 -98.3 -327.0 277.1 -4,294.0 -1,316.0 -146.8
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.0 0.4 3.2	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 0.8 2.8 -93.6 14.4 18.6	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3	-14,862.7 -9,414.5 110.7 -913.2 -537.6 -8.8 106.3 -411.8 -366.2 -808.6 -98.3 -327.5 271.3 -271.3 -4,294.0 -1,316.6 -146.8 526.8
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 -35.8 0.8 9.3.6 14.4 18.6 19.8	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -11.7 -24.5 6.1 10.1 -16.3 8.2 -38.6	-15,832.6 -9,388.5 167.1 -964.8 -752.1 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9	-14,862.1 -9,414.3 110. -913.3 -537.0 -537.0 -537.0 -411.0 -366.3 -808.8 -98.3 -327.3 271.1 -4,294.0 -1,316.0 -1,316.0 -1,316.0 -1,316.0 -1,316.0 -1,316.0 -1,316.0 -2,104.3
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1 0.4	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 -35.8 0.8 -35.8 0.8 -35.8 0.8 -35.8 0.8 -35.8 0.8 -35.8 0.8 -35.8 0.8 -35.6 -14.4 18.6 19.4 -14.5 -14.7 -2.1 -14.4 -14.4 -14.4 -19.8 -19.8 -19.8 -19.8 -14.4 -19.8 -1	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 0.4	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 10.1 -16.3 8.2 -38.6 66.1	-15,832.6 -9,388.5 167.1 -964.8 -752.1 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -331.2 263.1 -1,939.9 -11.8 855.3 -1,239.9 -40.7	-14,862.7 -9,414.5 110.7 -913.2 -537.6 -88.6 106.5 -411.8 -366.2 -808.6 -98.5 -271.5 -271.5 -271.5 -1,316.6 -1,316.6 -1,316.6 -1,316.6 -2,104.5 -2,104.5 -37.7
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1 0.4 3.2 0.1	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 -35.8 0.8 -35.8 0.8 -34.8 -93.6 14.4 18.6 19.8 33.4 49.3	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 0.4 0.2	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -36.1	-15,832.6 -9,388.5 167.1 -964.8 -752.1 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -33702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8	-14,862.7 -9,414.3 110. -913.2 -537.6 -8.8 106.3 -411.8 -366.2 -808.6 -98.3 271.3 271.1 -1,316.6 -1,316.6 -226.8 526.8 -2,104.8 -37. -9.8
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA Australia	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5 452.6	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.5 0.5 5.2 0.0 0.4 3.2 0.1 0.4 0.5 0.5 5.2 0.1 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 -35.8 0.8 -93.6 14.4 18.6 19.8 33.4 49.3 49.0	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7 198.3	19.4 10.3 0.1 1.3 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 0.4 0.2	 6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -36.1 -37.9 	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8 254.4	-14,862.7 -9,414.9 -9,414.9 -913.2 -537.0 -8.8 106.3 -106.3 -366.2 -37.9 -37.9 -1,316.0 -146.8 -27.04.2 -1,316.0 -146.8 -27.04.2 -2,104.3
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA Australia OTHER (**)	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5 452.6 1,503.1	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1 0.4 0.5 5.2 0.0 0.4 1.5 0.4 1.5 0.4 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 -93.6 14.4 18.6 19.8 33.4 49.3 49.0 25.9	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7 198.3 72.8	19.4 10.3 0.1 1.3 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 1.2 0.4 0.2 0.2	 6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -36.1 -37.9 392.5 	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8 254.4 1,430.3	-14,862.1 -9,414.9 110. -913.1 -537.4 -8.3 106.3 -411.1 -366.1 -808.1 -808.1 -808.1 -98.2 -327.9 271.1 -4,294.0 -1,316.1 -146.1 5266.1 -2,104.4 37.7 -9.1 -15.1 -15.1
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5 452.6	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.5 0.5 5.2 0.0 0.4 3.2 0.1 0.4 0.5 0.5 5.2 0.1 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 -35.8 0.8 -93.6 14.4 18.6 19.8 33.4 49.3 49.0	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7 198.3	19.4 10.3 0.1 1.3 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 0.4 0.2	 6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -36.1 -37.9 	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8 254.4	-14,862.7 -9,414.9 -9,414.9 -913.2 -537.6 -8.8 106.3 -411.8 -366.2 -808.6 -98.3 -327.9 271.3 -4,294.0 -1,316.6 -146.8 5266.3 -2,104.4 37.7 -9.8 -15.3 -15.5
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA Australia OTHER (**)	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5 452.6 1,503.1	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1 0.4 0.5 5.2 0.0 0.4 1.5 0.4 1.5 0.4 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 -93.6 14.4 18.6 19.8 33.4 49.3 49.0 25.9	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7 198.3 72.8	19.4 10.3 0.1 1.3 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 1.2 0.4 0.2 0.2	 6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -36.1 -37.9 392.5 	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8 254.4 1,430.3	-14,862.7 -9,414.9 -9,414.9 -913.2 -537.6 -8.8 106.3 -411.8 -366.2 -808.6 -98.3 -327.9 271.3 -4,294.0 -1,316.6 -146.8 5266.3 -2,104.4 37.7 -9.8 -15.3 -15.5
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA Australia OTHER (**) WORLD Pro memoria: TOTAL NON EU	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5 452.6 1,503.1 102,683.9 37,069.6	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1 0.4 0.4 0.5 0.4 1.5 0.4 1.5 0.4 1.5 0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 2.8 -93.6 14.4 18.6 19.8 33.4 49.3 49.0 25.9 14.6 13.1	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7 198.3 72.8 109,262.2 55,852.3	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 0.4 2.2 1.2 0.4 0.2 0.2 0.2 0.1 100.0	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -37.9 392.5 4.0 -1.2	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8 254.4 1,430.3 -6,578.3 -18,782.7	-14,862.7 -9,414.9 -9,414.9 -9,414.9 -913.2 -537.6 -88.8 106.3 -411.8 -366.2 -808.0 -98.3 -327.9 271.1 -4,294.0 -1,316.0 -146.8 526.8 -2,104.9 37.7 -9.8 -15.3 -15.416.5 -23,745.5
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA Australia OTHER (**) WORLD Pro memoria: TOTAL NON EU TOTAL NON EU TOTAL NON EU TOTAL NON EU	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5 452.6 1,503.1 102,683.9 37,069.6 45,274.7	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1 0.4 3.2 0.1 0.4 1.5 100.0 36.1 44.1	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 2.8 -93.6 14.4 18.6 19.8 33.4 49.0 25.9 14.6 13.1 15.0	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7 198.3 72.8 109,262.2 55,852.3 64,409.0	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 0.4 0.2 0.4 0.2 0.1 100.0 51.1 58.9	6.9 1.2 -6.4 8.9 35.2 33.3 -2.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -37.9 392.5 4.0 -1.2 0.6	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8 254.4 1,430.3 -6,578.3 -18,782.7 -19,134.3	-14,961.0 -14,862.7 -9,414.9 110.1 -913.2 -537.6 -8.8 106.3 -411.8 -366.2 -808.6 -98.3 -327.9 271.3 -4,294.0 -1,316.6 -146.8 526.8 -2,104.5 37.1 -9.8 -15.3 1,178.7 -15,416.5 -23,745.1 -24,659.4
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA Australia OTHER (**) WORLD Pro memoria: TOTAL NON EU TOTAL NON EU TOTAL NON EU TOTAL NON EURO AREA OECD	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5 452.6 1,503.1 102,683.9 37,069.6 45,274.7 82,617.9	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1 0.4 0.5 5.2 0.0 0.4 3.2 0.1 0.4 1.5 10.0 0.5 5.5 5.2 0.0 0.4 0.5 0.5 5.5 5.2 0.0 0.5 5.5 5.2 0.0 0.5 5.5 5.2 0.0 0.5 5.5 5.2 0.1 0.4 0.5 5.5 5.5 5.5 5.2 0.1 0.4 0.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 2.8 -93.6 14.4 18.6 19.8 33.4 49.0 25.9 14.6	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7 198.3 72.8 109,262.2 55,852.3 64,409.0 70,993.1	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 0.4 0.2 0.2 0.1 100.0 51.1 58.9 65.0	6.9 1.2 -6.4 8.9 35.2 33.3 -23.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -37.9 392.5 4.0 -1.2 0.6 5.7	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8 254.4 1,430.3 -6,578.3 -18,782.7 -19,134.3 11,624.8	-14,862.7 -9,414.5 110.7 -93.2 -93.2 -93.2 -105.7 -105.7 -105.7 -115.7 -15.416.5 -23,745.7 -24,659.4 4,980.0
China Hong-Kong. China India Indonesia Japan Singapore South Korea Taiwan Vietnam MIDDLE EAST Saudi Arabia United Arab Emirates AFRICA Algeria Egypt Morocco Nigeria South Africa OCEANIA Australia OTHER (**) WORLD Pro memoria: TOTAL NON EU TOTAL NON EU TOTAL NON EU TOTAL NON EU	5,339.3 1,872.6 222.5 432.2 123.7 804.0 205.7 516.7 207.9 124.3 2,075.9 475.4 471.3 5,313.3 30.2 414.5 3,250.8 107.0 417.7 552.5 452.6 1,503.1 102,683.9 37,069.6 45,274.7	5.2 1.8 0.2 0.4 0.1 0.8 0.2 0.5 0.2 0.1 2.0 0.5 5.2 0.0 0.4 3.2 0.1 0.4 3.2 0.1 0.4 1.5 100.0 36.1 44.1	8.2 9.5 31.4 16.9 12.5 0.2 -11.7 -2.1 17.5 23.7 -8.8 -35.8 0.8 2.8 -93.6 14.4 18.6 19.8 33.4 49.0 25.9 14.6 13.1 15.0	21,172.0 11,261.1 55.4 1,397.0 875.8 1,081.4 96.4 914.6 497.7 1,018.8 2,097.2 806.7 208.2 9,015.4 1,970.1 426.4 2,395.4 1,346.9 458.4 242.7 198.3 72.8 109,262.2 55,852.3 64,409.0	19.4 10.3 0.1 1.3 0.8 1.0 0.1 0.8 0.5 0.9 1.9 0.7 0.2 8.3 1.8 0.4 2.2 1.2 0.4 0.2 0.4 0.2 0.1 100.0 51.1 58.9	6.9 1.2 -6.4 8.9 35.2 33.3 -2.8 -2.6 -8.4 12.1 -11.7 -24.5 6.1 -4.7 10.1 -16.3 8.2 -38.6 66.1 -37.9 392.5 4.0 -1.2 0.6	-15,832.6 -9,388.5 167.1 -964.8 -752.1 -277.4 109.2 -397.9 -289.9 -894.5 -21.3 -331.2 263.1 -3,702.0 -1,939.9 -11.8 855.3 -1,239.9 -40.7 309.8 254.4 1,430.3 -6,578.3 -18,782.7 -19,134.3	-14,862.7 -9,414.5 110.7 -937.6 -537.6 -537.6 -8.8 106.3 -411.8 -366.2 -808.6 -98.3 -327.5 271.3 -4,294.0 -1,316.6 -146.8 526.8 -2,104.5 37.7 -9.8 -15.3 1,178.7 -15,416.5

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		EXPORTS		IMPORTS				
Country / Area	March 2023	Last 12 months	Jan-Mar 2023	March 2023	Last 12 months	Jan-Mar 2023		
Spain	17.7	20.5	14.6	3.6	24.0	4.0		
Germany	5.0	13.0	7.8	-5.4	17.8	1.6		
France ⁽¹⁾	8.5	16.4	9.5	-2.9	22.2	4.6		
Italy	4.7	16.8	9.8	-9.8	24.5	0.0		
Euro Area ⁽²⁾	4.0	17.6	7.7	-4.3	21.5	2.8		
European Union (27) ⁽³⁾	4.6	17.5	8.2	-3.8	21.0	2.9		
United Kingdom	10.0	26.7	13.9	-6.9	20.1	0.9		
USA	2.9	14.6	6.5	-11.4	8.1	-4.0		
China	23.4	n.a	8.4	6.1	n.a	0.2		
Japan	4.3	15.5	4.8	7.3	32.3	11.2		

Exports and imports growth in selected economies (YoY %)

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website <u>DataComex</u> of the <u>Secretariat of State for Trade (http://datacomex.comercio.es/</u>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish <u>Customs and Excise Department</u> (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the <u>Ministry of Economic Affairs and Digital Transformation</u> and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" (link). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas

https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informesperiodicos.aspx

- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs (<u>link</u>, in Spanish) and Eurostat (<u>link</u>).



International Trade Report Executive Summary



MINISTRY OF INDUSTRY, TRADE AND TOURISM SECRETARIAT OF STATE FOR TRADE